

Procurement Fundamental Policy



**NIPPON
SHOKUBAI**

Procurement Fundamental Policy

We have formulated Procurement Fundamental Policy and develop mutual trust relationship with our suppliers through raw materials purchasing, thereby we endeavor to enhance corporate value.

According to our Group Mission and Management Commitment, we fulfill our corporate social responsibility to give due consideration to human rights and environmental protection throughout supply chain with receiving corporation from our suppliers.

Fair and Equitable

Regardless of nationality, we offer fair opportunities for competition to all suppliers. We evaluate candidates based on their overall strengths, including quality, competitive price, volume and reliability of delivery, as well as the stability of their business management.

Compliance with Laws/Regulations and Ethics

We comply with applicable laws, regulations and social norms of each country. We safeguard confidential information that our suppliers disclose to us through our procurement activities.

Human Rights and Labor

We provide safe and hygienic work environment. We strictly prohibit to use forced labor, child labor and prevent any harassment in the workplace, thereby we respect for human rights.

Environmental Protection

We endeavor to reduce the environmental impact thorough considering the environment including resource conservation and ecosystem.