

For Immediate Release

NIPPON SHOKUBAI Announces Financial Revisions

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that based on recent performance trends, NIPPON SHOKUBAI has revised its financial forecast for the full fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011) announced on November 4, 2010.

1. Revised consolidated financial forecast for the full fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011) .

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 280,000	Million Yen 23,500	Million Yen 23,500	Million Yen 15,500	Yen 80.95
Revised Estimates(B)	287,000	29,000	29,000	19,000	99.23
Variance in Amount(B-A)	7,000	5,500	5,500	3,500	
Variance in Percentage	2.5	23.4	23.4	22.6	
Fiscal Year Ended March 31, 2010	244,317	13,881	14,934	10,832	60.85

2. Revised non-consolidated financial forecast for the full fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011) .

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 198,000	Million Yen 16,000	Million Yen 18,000	Million Yen 12,000	Yen 62.67
Revised Estimates(B)	205,000	19,000	21,200	14,200	74.16
Variance in Amount(B-A)	7,000	3,000	3,200	2,200	
Variance in Percentage	3.5	18.8	17.8	18.3	
Fiscal Year Ended March 31, 2010	166,198	9,163	11,191	6,918	38.86

*Reasons for the Revision(Consolidated, Non-consolidated)

NIPPON SHOKUBAI forecasts increase in its Sales, Operating Income, Ordinary Income and Net Income in comparison with the Previous Estimates announced on November 4, 2010 because of an increase in demand of developing countries and in sales volumes as a result, and another thing, a temporary rise of foreign markets for some products.

We base our forecasts on exchange rates of 80 yen to the US dollar and 110 yen to the euro, and naphtha prices of 52,000 yen/kl for the Last Quarter of the Fiscal year Ending March 31, 2011(from January 1, 2011 to March 31, 2011).

* Cautionary statement with respect to forward-looking statements

This material contains forward-looking statements and statements of this nature based on reasonable judgments in accordance with information currently available. Readers should be aware that actual results and events might differ substantially from these projections.

* The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.

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