

NIPPON SHOKUBAI Announces Revision of Year-end Dividend Forecast
for the fiscal year ending March 31, 2011.

NIPPON SHOKUBAI CO.,LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that NIPPON SHOKUBAI decided to revise its year-end dividend forecast announced on November 4, 2010 for the fiscal year ending March 31, 2011.

1. Revision

(Unit: yen)

Record dates	Dividend per share		
	Interim (September 30)	Year-end (March 31)	Total(Annual)
Previous forecast	/	10.00 (Common dividend 9.00) (Commemorative dividend 1.00)	20.00 (Common dividend 18.00) (Commemorative dividend 2.00)
Revised forecast	/	12.00 (Common dividend 9.00) (Commemorative dividend 3.00)	22.00 (Common dividend 18.00) (Commemorative dividend 4.00)
Results	10.00 (Common dividend 9.00) (Commemorative dividend 1.00 *)	/	/
Result for the year ended March 31,2010	7.00	7.00	14.00

*NIPPON SHOKUBAI paid a commemorative dividend of 1 yen per share in consideration of the fact that NIPPON SHOKUBAI's Himeji plant celebrated its 50th anniversary at interim dividend for the fiscal year ending March 31, 2011.

2. Reasons

In consideration of the fact that NIPPON SHOKUBAI's 70th-anniversary year in 2011, NIPPON SHOKUBAI decided a commemorative dividend of 2 yen per share. As a result, total commemorative dividend forecast is 3 yen per share (year-end) together with a commemorative dividend (year-end 1yen) in consideration of the fact that NIPPON SHOKUBAI's Himeji plant celebrated its 50th anniversary announced on November 4, 2010.

In conclusion, the revised year-end dividend forecast is 12 yen per share (common dividend 9 yen, commemorative dividend 3 yen) and will be total 22 yen (interim 10 yen, year-end 12 yen) per share.

As for the year-end dividend (Common and commemorative dividend), it will be resolved as an agenda of the 99th ordinary general meeting of shareholders at the board meeting scheduled in the beginning of May 2011, and will be discussed and determined at the general meeting of shareholders scheduled in June 2011.

* The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.

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