

For Immediate Release

February 24, 2011
NIPPON SHOKUBAI CO., LTD.

NIPPON SHOKUBAI acquires Nippon Polymer Industries' Shares

NIPPON SHOKUBAI CO., LTD. [Headquarters: Osaka, Japan; President: Tadao Kondo; TOSE: 4114.T] (“NIPPON SHOKUBAI”) hereby announces that it has decided to acquire some part of shares of Nippon Polymer Industries Co., Ltd. [Headquarters: Hyogo, Japan, President: Hideyuki Tahara] (“NPI”) from TOYO INK MFG. CO., LTD. [Headquarters: Tokyo, Japan, President: Kunio Sakuma] (“TOYO INK”) and to make NPI a consolidated subsidiary on April 1, 2011, at the board meeting held on February 24, 2011, set forth below.

This acquisition is subject to the approval of the relevant authorities.

1. Aim of the acquisition

NIPPON SHOKUBAI has been taking actions to achieve its corporate vision, “A chemical company proving new values through innovative technologies” based on the long-term business plan “TechnoAmenity 2015”, which started from the fiscal year ending March 2011. Under this business plan, NIPPON SHOKUBAI thinks it important to improve profitability of the existing businesses. In order to achieve it, NIPPON SHOKUBAI thinks that it is necessary to improve the presence and profitability of acrylic polymers business. As a part of this, NIPPON SHOKUBAI decided to make NPI a consolidated subsidiary and to utilize it with mobility.

2. Profile of NPI

Name: Nippon Polymer Industries Co., Ltd.

Representative: Hideyuki Tahara, President

Head office: 2114 Okihama, Aboshi-ku, Himeji, Hyogo

Established: September 22, 1971

Main business: Manufacturing and sales of synthetic resin and related products

Capital: ¥100 Million

Sales: ¥8,128 Million (fiscal year ended March 2010)

Employees: 94 (as of March 31, 2010)

Number of issued shares: 200,000 shares

Main shareholders:

NIPPON SHOKUBAI: 100,000 shares (50.0% of total issued shares)

TOYO INK: 100,000 shares (50.0% of total issued shares)

3. Stocks of NPI owned by NIPPON SHOKUBAI

Before the acquisition: 100,000 shares (50% of total issued shares)

To be acquired to NIPPON SHOKUBAI: 20,000 shares

After the acquisition: 120,000 shares (60.0% of total issued shares)

4. Profile of TOYO INK

Name: TOYO INK MFG. CO., LTD.

Representative: Kunio Sakuma, President

Head office: 3-13, Kyobashi 2-chome, Chuo-ku, Tokyo

Main business: Manufacturing and sales of Printing Inks

5. Schedule

Date of the acquisition: April 1, 2011

6. Financial Impact to NIPPON SHOKUBAI

NPI will keep the current managements. This acquisition makes no impact to NIPPON SHOKUBAI's consolidated financial results for the fiscal year ending March 2011.

Contacts

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