

Summary of Consolidated Financial Results
For the Second Quarter of the Fiscal Year Ending March 31, 2013
(Six Months Ended September 30, 2012)

November 6, 2012

Company name: Nippon Shokubai Co., Ltd. Listing: TSE, OSE (First Section)
 Code number: 4114 URL: <http://www.shokubai.co.jp/>
 Representative: Masanori Ikeda, President and Representative Member of the Board
 Contact for inquiries: Teruhisa Wada, General Manager of General Affairs Dept. Phone: +81-6-6223-9111
 Scheduled quarterly report filing date: November 8, 2012
 Scheduled date of dividend payment: December 7, 2012

(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2013
(from April 1, 2012 to September 30, 2012)

(1) Consolidated operating results (cumulative) (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Sep. 30, 2012	149,308	(8.9)	9,854	(45.5)	11,543	(37.8)	6,568	(46.5)
Six months ended Sep. 30, 2011	163,919	18.7	18,086	34.4	18,556	38.6	12,274	63.9

Note: Comprehensive income (millions of yen):
 Second quarter ended September 30, 2012: 5,729 (50.9%)
 Second quarter ended September 30, 2011: 11,678 223.9%

	Net income per share	Fully diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2012	32.35	-
Six months ended Sep. 30, 2011	60.46	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Sep. 30, 2012	359,034	212,519	57.8	1,023.09
As of Mar. 31, 2012	356,407	209,070	57.3	1,006.48

Reference: Shareholders' equity (millions of yen): As of Sep. 30, 2012: 207,684 As of Mar. 31, 2012: 204,315

2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2012	-	11.00	-	11.00	22.00
Year ending Mar. 31, 2013	-	11.00	-	-	-
Year ending Mar. 31, 2013 (Forecast)	-	-	-	-	-

Forecast of year-end dividend of the fiscal year ending Mar. 31, 2013 has not been determined.

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2013
(from April 1, 2012 to March 31, 2013)

On September 29, 2012, an explosion and fire occurred at NIPPON SHOKUBAI's Himeji Plant.

At this moment, the causes of the accident are under investigation by the authorities as well as an Accident Investigation Committee.

On November 1, 2012, we received a lift of restrictions for a steam boiler, some combustion facilities for liquid waste, and some

related facilities in the Plant from the authority, to maintain public safety at the plant site. On the other hand, operations at all facilities in Himeji Plant are suspended.

Accordingly, it is very difficult to estimate the financial impact of the accident to this fiscal year. Therefore, our financial results forecasts are undetermined at this time. We will immediately report if any impact will be anticipated.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None

(2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

Sep. 30, 2012: 204,000,000 shares	Mar. 31, 2012: 204,000,000 shares
-----------------------------------	-----------------------------------

2) Number of treasury stock at the end of the period

Sep. 30, 2012: 1,004,257 shares	Mar. 31, 2012: 1,001,175 shares
---------------------------------	---------------------------------

3) Average number of shares outstanding during the period (six-month period)

Six months ended Sep. 30, 2012: 202,997,623 shares	Six months ended Sep. 30, 2011: 203,005,337 shares
--	--

※Indication regarding execution of quarterly review procedures

This quarterly financial results report is exempt from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

※Other remarkable note

Supporting reports for this quarterly financial results are disclosed with TDnet on November 7, 2012, in addition, they are indicated on the homepage of the Company.

* The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.

Explosion and Fire at Himeji Plant

NIPPON SHOKUBAI CO., LTD [Tokyo Stock Exchange - TOKSE:4114.T] (“NIPPON SHOKUBAI”) is deeply saddened by the loss of life resulting from the explosion and fire at the Himeji Plant on September 29 and extends its sincere condolences to family members. In addition, NIPPON SHOKUBAI extends its sincere apologies to the individuals who were injured by this accident and to the enormous problems this incident caused for the neighborhood of the plant and to other people associated with this incident.

Causes of the accident are under investigation by the authorities.

NIPPON SHOKUBAI formed task forces and does its best to investigate causes of the accident. NIPPON SHOKUBAI established an accident investigation committee with members of the academia and external specialists to investigate causes of the accident.

Under the guidance of the authorities, NIPPON SHOKUBAI fully commits to preventing similar accident in the future.

We look forward to your continued support.

President Masanori Ikeda

1. Qualitative Information, Financial Statements, etc.

(1) Qualitative Information on Consolidated Operating Results

In the first half of the current fiscal year, the Japanese economy faced difficult conditions as the yen remained high and the global economy slowed.

In the chemicals industry, the outlook remained unclear due to elevated raw materials prices and stagnating demand in emerging nations.

1) Overview

(Unit: Millions of yen)

	Six months ended Sep. 30, 2011	Six months ended Sep. 30, 2012	Change		Year ended Mar. 31, 2012
			(Amount)	(% growth)	
Net sales	163,919	149,308	(14,611)	(8.9)%	320,704
Operating income	18,086	9,854	(8,232)	(45.5)%	31,100
Ordinary income	18,556	11,543	(7,012)	(37.8)%	33,114
Net income	12,274	6,568	(5,706)	(46.5)%	21,257
Net income per share	60.46 yen	32.35 yen	(28.11) yen	(46.5)%	104.71 yen
ROA (Return on Assets)	11.1%	6.5%	-	(4.6) points	9.7%
ROE (Return on Equity)	12.6%	6.4%	-	(6.2) points	10.8%
Foreign exchange rates (\$ and EUR)	\$=79.79 yen	\$=79.41 yen	(0.38) yen		\$=79.07 yen
	EUR=113.80 yen	EUR=100.56 yen	(13.24) yen		EUR=109.01 yen
Naphtha price	57,000 yen/kl	55,200 yen/kl	(1,800) yen/kl		54,900 yen/kl

Note: The ROA and ROE figures shown for each six-month period are annualized.

In this business environment, the Group's consolidated net sales declined 8.9% year-over-year to 149,308 million yen (-14,611 million yen) in the first half of the current fiscal year. Sales volumes declined as tight supply-demand conditions in Japan in the year-ago period triggered by the Great East Japan Earthquake eased up, and global supply-demand slackened due to the slowdown of the global economy caused by Europe's financial crisis.

As for profits, operating income decreased 45.5% year-over-year to 9,854 million yen (-8,232 million yen) in the first half. Profits were impacted by narrowing spreads for some products in the wake of slackening supply-demand (product prices declined by more than raw materials prices in the markets), and lower sales and production volumes.

Ordinary income decreased 37.8% year-over-year to 11,543 million yen (-7,012 million yen) as net non-operating income improved by 1,219 million yen due to a decrease in equity in earnings of affiliates, an increase in technology licensing income, and a decrease in foreign exchange losses. Net income decreased 46.5% year-over-year to 6,568 million yen (-5,706 million yen).

2) Segment Summary

Basic Chemicals

Sales of acrylic acids and acrylates declined sharply as sales prices fell together with market prices due to a global slackening of supply-demand, and because of a decline in sales volumes.

Sales of ethylene oxide decreased due to a decline in sales volumes.

Sales of ethylene glycol declined as falling market prices reduced profitability, and due to lower sales volumes.

Sales of higher alcohol increased due to a rise in sales volumes.

Sales of ethanolamine decreased as a decline in sales volume, primarily for exports, offset upward revisions to selling prices to reflect higher raw material prices.

In summary, sales in the basic chemicals segment decreased 11.2% year-over-year to 62,969 million yen.

Operating income decreased 57.4% year-over-year to 3,839 million yen, as profitability deteriorated significantly due to narrowing spreads on some products, and lower sales and production volumes.

Functional Chemicals

Sales of superabsorbent polymers decreased due to lower selling prices as forex rates impacted proceeds, and due to a modest decline in sales volumes.

Sales of specialty acrylates and electronic information materials declined, even though sales volumes were roughly flat supported by firm demand, due to lower selling prices.

Sales of polymer for concrete admixture and resin modifiers decreased due to a decline in sales volumes.

Sales of ethyleneimine derivatives decreased as a decline in sales volumes offset upward revisions to selling prices.

Sales of resins for paints increased due to an increase in sales volumes and upward revisions to selling prices.

Sales of raw materials for detergents, processed adhesive products and maleic anhydride increased due to a rise in sales volumes.

Sales of iodine compounds increased due to upward revisions to selling prices, despite a decline in sales volumes.

In summary, sales in the functional chemicals segment decreased 6.5% year-over-year to 77,313 million yen.

Operating income decreased 37.0% year-over-year to 5,760 million yen, despite efforts to reduce processing costs, due to the impact of yen appreciation, falling selling prices, and lower sales volumes.

Environment & Catalysts

Sales of De-NOx catalysts increased due to a rise in sales volumes.

Sales of automotive catalysts decreased due to a decline in selling prices to reflect falling precious metal prices, despite a rise in sales volume.

Sales of process catalysts, dioxins decomposition catalysts and fuel cell materials decreased due to a decline in sales volumes.

In summary, sales in the environment and catalysts segment decreased 12.6% year-over-year to 9,027 million yen.

Operating income decreased 37.5% year-over-year to 209 million yen, due to a decline in sales volumes of process catalysts.

(2) Qualitative Information on Consolidated Financial Position**(1) Assets, Liabilities and Net Assets**

Total assets at the end of the second quarter of the current fiscal year increased 2,627 million yen over the end of the previous fiscal year to 359,034 million yen. Current assets decreased 4,113 million yen mainly due to an increase in cash and deposits, and a decrease in notes and accounts receivable-trade. Noncurrent assets increased 6,740 million yen as investment securities decreased with declining market values but property, plant and equipment increased because of capital expenditures. The Company expects to receive an insurance payout for the 256 million yen book value of inventories and noncurrent assets that it lost in the explosion and fire at the Himeji Plant on September 29, 2012, and plans to book these assets as fire loss suspense account in the "other" category of current assets.

Liabilities decreased 822 million yen over the end of the previous fiscal year to 146,515 million yen. There was an increase in long-term loans payable, while current portion of bonds and income taxes payable decreased.

Net assets increased 3,450 million yen over the end of the previous fiscal year to 212,519 million yen. This increase was mainly due to increases in retained earnings and foreign currency translation adjustment, despite a decrease in valuation difference on available-for-sale securities.

Shareholders' equity ratio increased 0.5 point, from 57.3% at the end of the previous fiscal year, to 57.8%. Net assets per share increased 16.61 yen to 1,023.09 yen.

(2) Cash Flows

Cash and cash equivalents at the end of the first half of the current fiscal year increased 8,343 million yen over the end of the previous fiscal year to 59,155 million yen as cash flow provided by operating activities and financing activities (loans payable, etc.) exceeded cash flow used in investing activities (capital investment, etc.)

Cash flow from operating activities

Net cash provided by operating activities totaled 22,623 million yen (8,018 million yen in the same period of the

previous fiscal year). This was mainly due to a progress in collection of trade notes and accounts receivable, while there was a decrease in income before income taxes.

Cash flow from investing activities

Net cash used in investing activities totaled 17,198 million yen (11,444 million yen in the same period of the previous fiscal year). This was mainly due to an increase in outlays for the purchase of property, plant and equipment.

Cash flow from financing activities

Net cash provided by financing activities totaled 2,729 million yen (4,550 million yen used in the same period of the previous fiscal year). Although there was a decrease in redemption of bonds, proceeds from loans payable increased.

(3) Qualitative Information on Consolidated Earnings Forecast

On September 29, 2012, an explosion and fire occurred at NIPPON SHOKUBAI's Himeji Plant.

At this moment, the causes of the accident are under investigation by the authorities as well as the Company's Accident Investigation Committee. On November 1, 2012, the authorities lifted their restrictions, originally ordered to maintain public safety at the plant site, for a steam boiler, some combustion facilities for liquid waste, and some related facilities. Nevertheless, operations remain suspended at all production facilities within the Plant.

Under these circumstances, it is currently difficult to estimate the financial impact of the accident on this fiscal year's earnings. Accordingly, the Company's Board of Directors, at a meeting held on November 6, 2012, suspended the earnings and dividend forecasts for the fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013) that were announced on May 8, 2012.

NIPPON SHOKUBAI will move forward with its investigation of the causes of the accident, and its formulation of measures to prevent a reoccurrence, and will strive to determine the impact on earnings and quickly disclose the result. For more information, please see "Financial Revisions and Revision of Year-end Dividend Forecast" announced today.

2. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

Not applicable.

(2) Application of Special Accounting Methods in the Preparation of the Quarterly Consolidated Financial Statements

Not applicable.

(3) Changes in Accounting Policies and Accounting-based Estimates, and Revised Restatements

Not applicable.

3. Overview of Important Information about Going Concern Assumption

Not applicable.

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of yen)

	Fiscal year ended Mar. 31, 2012 (As of Mar. 31, 2012)	Second quarter of Fiscal year ending Mar. 31, 2013 (As of Sep. 30, 2012)
Assets		
Current assets		
Cash and deposits	51,764	60,101
Notes and accounts receivable-trade	78,094	63,669
Merchandise and finished goods	24,291	23,309
Work in process	6,761	7,519
Raw materials and supplies	12,960	13,168
Other	9,073	11,055
Allowance for doubtful accounts	(64)	(53)
Total current assets	182,879	178,766
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	48,917	54,560
Land	32,271	32,432
Other, net	45,586	48,418
Accumulated impairment loss	(4,048)	(4,172)
Total property, plant and equipment	122,726	131,238
Intangible assets		
Goodwill	468	234
Other	2,247	2,250
Total intangible assets	2,716	2,484
Investments and other assets		
Investment securities	33,789	30,175
Other	14,456	16,509
Allowance for doubtful accounts	(158)	(139)
Total investments and other assets	48,087	46,546
Total noncurrent assets	173,528	180,268
Total assets	356,407	359,034

(Unit: Millions of yen)

	Fiscal year ended Mar. 31, 2012 (As of Mar. 31, 2012)	Second quarter of Fiscal year ending Mar. 31, 2013 (As of Sep. 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	53,137	50,393
Short-term loans payable	14,373	13,525
Current portion of long-term loans payable	9,694	8,927
Current portion of bonds	5,000	-
Income taxes payable	7,144	3,259
Provision for bonuses	2,991	3,032
Other provision	2,656	2,835
Other	10,294	11,092
Total current liabilities	105,288	93,062
Noncurrent liabilities		
Bonds payable	10,000	10,000
Long-term loans payable	20,224	31,640
Provision for retirement benefits	10,251	10,360
Other	1,573	1,453
Total noncurrent liabilities	42,048	53,452
Total liabilities	147,337	146,515
Net assets		
Shareholders' equity		
Capital stock	25,038	25,038
Capital surplus	22,083	22,083
Retained earnings	168,441	172,776
Treasury stock	(890)	(892)
Total shareholders' equity	214,672	219,004
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,366	(725)
Deferred gains or losses on hedges	(2)	(2)
Foreign currency translation adjustment	(11,721)	(10,593)
Total valuation and translation adjustments	(10,357)	(11,321)
Minority interests	4,755	4,836
Total net assets	209,070	212,519
Total liabilities and net assets	356,407	359,034

(2) Consolidated Statements of Income and Statements of Comprehensive Income**Consolidated Statements of Income
(For the Six-month Period)**

	(Unit: Millions of yen)	
	Second quarter of Fiscal year ended Mar. 31, 2012 (Apr. 1, 2011 to Sep. 30, 2011)	Second quarter of Fiscal year ending Mar. 31, 2013 (Apr. 1, 2012 to Sep. 30, 2012)
Net sales	163,919	149,308
Cost of sales	127,114	120,562
Gross profit	36,805	28,746
Selling, general and administrative expenses		
Transportation and warehousing expenses	6,323	5,975
Personal expenses	3,951	3,983
Research and development expenses	5,519	5,694
Other	2,926	3,239
Total selling, general and administrative expenses	18,719	18,892
Operating income	18,086	9,854
Non-operating income		
Interest income	49	40
Dividends income	432	551
Equity in earnings of affiliates	1,550	659
Technical support fee	333	1,095
Real estate rent	582	567
Other	283	255
Total non-operating income	3,228	3,168
Non-operating expenses		
Interest expenses	399	344
Foreign exchange losses	1,067	670
Other	1,293	465
Total non-operating expenses	2,759	1,479
Ordinary income	18,556	11,543
Extraordinary income		
Insurance income	404	-
Total extraordinary income	404	-
Extraordinary loss		
Loss on valuation of investment securities	-	355
Loss on valuation of stocks of subsidiaries and affiliates	-	264
Impairment loss	280	89
Total extraordinary loss	280	707
Income before income taxes	18,679	10,836
Income taxes-current	6,194	3,936
Income taxes-deferred	(0)	246
Total income taxes	6,193	4,182
Income before minority interests	12,486	6,655
Minority interests in income	212	87
Net income	12,274	6,568

Consolidated Statements of Comprehensive Income

	(Unit: Millions of yen)	
	Second quarter of Fiscal year ended Mar. 31, 2012 (Apr. 1, 2011 to Sep. 30, 2011)	Second quarter of Fiscal year ending Mar. 31, 2013 (Apr. 1, 2012 to Sep. 30, 2012)
Income (loss) before minority interests	12,486	6,655
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,038)	(2,096)
Deferred gains or losses on hedges	(2)	(0)
Foreign currency translation adjustment	782	930
Share of other comprehensive income of associates accounted for using equity method	449	241
Total other comprehensive income	(808)	(926)
Comprehensive income	11,678	5,729
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	11,486	5,604
Comprehensive income attributable to minority interests	192	124

(3) Consolidated Statements of Cash Flows

	(Unit: Millions of yen)	
	Second quarter of Fiscal year ended Mar. 31, 2012 (Apr. 1, 2011 to Sep. 30, 2011)	Second quarter of Fiscal year ending Mar. 31, 2013 (Apr. 1, 2012 to Sep. 30, 2012)
Net cash provided by (used in) operating activities		
Income before income taxes	18,679	10,836
Depreciation and amortization	8,278	7,346
Loss (gain) on valuation of investment securities	-	355
Loss on valuation of stocks of subsidiaries and affiliates	-	264
Impairment loss	280	89
Insurance income	(404)	-
Interest and dividends income	(481)	(591)
Interest expenses	399	344
Equity in (earnings) losses of affiliates	(1,550)	(659)
Decrease (increase) in notes and accounts receivable-trade	(1,693)	14,490
Decrease (increase) in inventories	(8,700)	79
Increase (decrease) in notes and accounts payable-trade	(454)	(2,744)
Other, net	(139)	(1,368)
Subtotal	14,215	28,440
Interest and dividends income received	1,477	2,268
Interest expenses paid	(402)	(340)
Proceeds from insurance income	530	-
Income taxes paid	(7,801)	(7,745)
Net cash provided by (used in) operating activities	8,018	22,623
Net cash provided by (used in) investment activities		
Purchase of property, plant and equipment	(10,733)	(15,214)
Proceeds from sales of investment securities	186	-
Payments of loans receivable	-	(1,190)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	182	-
Other, net	(1,080)	(795)
Net cash provided by (used in) investment activities	(11,444)	(17,198)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(217)	(570)
Proceeds from long-term loans payable	550	12,138
Repayment of long-term loans payable	(2,385)	(1,537)
Redemption of bonds	-	(5,000)
Cash dividends paid	(2,436)	(2,233)
Cash dividends paid to minority shareholders	(26)	(44)
Purchase of treasury stock	(5)	(3)
Other, net	(30)	(23)
Net cash provided by (used in) financing activities	(4,550)	2,729
Effect of exchange rate change on cash and cash equivalents	68	189
Net increase (decrease) in cash and cash equivalents	(7,908)	8,343
Cash and cash equivalents at beginning of term	39,174	50,812
Cash and cash equivalents at end of term	31,266	59,155

(4) Going Concern Assumption

Not applicable.

(5) Segment Information**【Segment Information】****I Second quarter of Fiscal year ended Mar. 31, 2012 (Apr. 1, 2011 to Sep. 30, 2011)**

1. Information concerning net sales and profit or loss by reporting segment

(Unit: Millions of yen)

	Reporting segment				Adjustment	Consolidation
	Basic chemicals	Functional chemicals	Environment & catalysts	Total		
Net sales						
(1) Sales to third parties	70,872	82,720	10,327	163,919	-	163,919
(2) Intergroup sales and transfers	18,954	758	1,558	21,270	(21,270)	-
Total	89,826	83,477	11,886	185,189	(21,270)	163,919
Operating income (loss)	9,014	9,139	335	18,488	(402)	18,086

Notes: 1. Segment income adjustment: Elimination of (402) million yen in inter-segment transactions.

2. Segment income is adjusted for Operating Income described in Consolidated Quarterly Statements of Income.

2. Information concerning impairment loss of noncurrent assets or goodwill etc. by reporting segment

【Important impairment loss concerning noncurrent assets】

(Unit: Millions of yen)

	Reporting segment			Elimination or corporate	Total
	Basic chemicals	Functional chemicals	Environment & catalysts		
impairment loss	-	-	-	280	280

II Second quarter of Fiscal year ending Mar. 31, 2013 (Apr. 1, 2012 to Sep. 30, 2012)

1. Information concerning net sales and profit or loss by reporting segment

(Unit: Millions of yen)

	Reporting segment				Adjustment	Consolidation
	Basic chemicals	Functional chemicals	Environment & catalysts	Total		
Net sales						
(1) Sales to third parties	62,969	77,313	9,027	149,308	-	149,308
(2) Intergroup sales and transfers	17,843	871	805	19,519	(19,519)	-
Total	80,812	78,184	9,831	168,828	(19,519)	149,308
Operating income (loss)	3,839	5,760	209	9,808	46	9,854

Notes: 1. Segment income adjustment: Elimination of 46 million yen in inter-segment transactions.

2. Segment income is adjusted for Operating Income described in Consolidated Quarterly Statements of Income.

2. Information concerning impairment loss of noncurrent assets or goodwill etc. by reporting segment

【Important impairment loss concerning noncurrent assets】

(Unit: Millions of yen)

	Reporting segment			Elimination or corporate	Total
	Basic chemicals	Functional chemicals	Environment & catalysts		
impairment loss	-	-	-	89	89

【Supplementary Information】**Overseas Sales****Second quarter of Fiscal year ended Mar. 31, 2012 (Apr. 1, 2011 to Sep. 30, 2011)**

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	31,441	20,272	14,646	9,690	76,049
II. Consolidated sales					163,919
III. Overseas sales as a percentage of consolidated sales	19.2%	12.4%	8.9%	5.9%	46.4%

Second quarter of Fiscal year ending Mar. 31, 2013 (Apr. 1, 2012 to Sep. 30, 2012)

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	28,906	17,504	10,458	8,821	65,688
II. Consolidated sales					149,308
III. Overseas sales as a percentage of consolidated sales	19.4%	11.7%	7.0%	5.9%	44.0%

- Notes: 1. Segmentation of countries and regions is based on geographical proximity.
 2. Major countries and regions included in the respective segments:
 (1) Asia: East Asian and Southeast Asian countries
 (2) Europe: European countries
 (3) North America: North American countries
 (4) Other regions: Countries and regions other than Asia, Europe, North America and Japan
 3. "Overseas sales" represent total sales of Nippon Shokubai Co., Ltd. and its consolidated subsidiaries generated in countries and regions other than Japan.

(6) Notes on Substantial Changes in the Amount of Shareholders' Equity

Not applicable.