

For Immediate Release

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NIPPON SHOKUBAI Announces It's View and Policy on the Reduction  
of the Minimum Investment Unit

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that the company is recognizing it as follows; The liquidity of the stocks being secured enough is necessary for appropriate stock prices to be formed, and, for this, the market participation of wide investors is preferable.

Regarding the Reduction of the Minimum Investment Unit, NIPPON SHOKUBAI considers liquidity, supply and demand environment of present stocks, cost-effectiveness and other factors. Also NIPPON SHOKUBAI examines it from the viewpoint of the stockholders' profit, carefully.

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