

November 7, 2013

For Immediate Release

**NIPPON SHOKUBAI Announces the Difference  
between the Forecasts and the Actual Business Results for the Second Quarter**

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TSE:4114.T] announces that there occurred a difference between the forecast announced on May 8, 2013 and the actual business results for the second quarter of the fiscal year ending March 31, 2014 (Six Months Ended September 30, 2013).

( Figures are rounded off to the nearest million yen )

1. Difference between the forecasts and the actual consolidated business results for the second quarter of the fiscal year ending March 31, 2014 (from April 1, 2013 to September 30, 2013).

	Sales	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Latest Forecasts (A)	Million Yen 135,000	Million Yen 4,000	Million Yen 5,000	Million Yen 3,500	Yen 17.24
Actual Business Results(B)	131,286	3,123	5,226	3,278	16.15
Variance in Amount(B-A)	-3,714	-877	226	-222	
Variance in Percentage	-2.8	-21.9	4.5	-6.3	
Business Results for the Second Fiscal Year Ended Sep. 30, 2012	149,308	9,854	11,543	6,568	32.35

2. Difference between the forecasts and the actual non-consolidated business results for the second quarter of the fiscal year ending March 31, 2014 (from April 1, 2013 to September 30, 2013).

	Sales	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Latest Forecasts (A)	Million Yen 87,000	Million Yen 1,000	Million Yen 4,000	Million Yen 3,000	Yen 14.78
Actual Business Results(B)	78,273	615	3,794	2,613	12.87
Variance in Amount(B-A)	-8,727	-385	-206	-387	
Variance in Percentage	-10.0	-38.5	-5.1	-12.9	
Business Results for the Second Fiscal Year Ended Sep. 30, 2012	107,831	7,719	12,470	8,340	41.09

3. Reasons (consolidated, non-consolidated)

Although the business results of overseas subsidiaries were fair, restart of the facilities, which had been suspended by the explosion and fire occurred at our Himeji Plant on September 29, 2012, was later than we expected.

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