

Summary of Consolidated Financial Results
For the Second Quarter of the Fiscal Year Ending March 31, 2014
(Six Months Ended September 30, 2013)

November 7, 2013

Company name: Nippon Shokubai Co., Ltd. Listing: TSE (First Section)
 Code number: 4114 URL: <http://www.shokubai.co.jp/>
 Representative: Masanori Ikeda, President and Representative Member of the Board
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 Scheduled quarterly report filing date: November 11, 2013
 Scheduled date of dividend payment: December 5, 2013
 Supplementary quarterly materials prepared: Yes
 Quarterly results information meeting held: Yes (for the securities analysts and the institutional investors)
 (Figures are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2014
(from April 1, 2013 to September 30, 2013)

(1) Consolidated operating results (cumulative)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Sep. 30, 2013	131,286	-12.1	3,123	-68.3	5,226	-54.7	3,278	-50.1
Six months ended Sep. 30, 2012	149,308	-8.9	9,854	-45.5	11,543	-37.8	6,568	-46.5

Note: Comprehensive income (millions of yen): Six months ended September 30, 2013: 12,863 124.5%
 Six months ended September 30, 2012: 5,729 -50.9%

	Net income per share	Fully diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2013	16.15	-
Six months ended Sep. 30, 2012	32.35	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Sep. 30, 2013	377,744	232,057	60.0	1,116.11
As of Mar. 31, 2013	352,373	220,248	61.1	1,059.85

Reference: Shareholders' equity (millions of yen): As of Sep. 30, 2013: 226,555
 As of Mar. 31, 2013: 215,138

2. Dividends

	Dividend per share				
(Record date)	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2013	-	11.00	-	5.00	16.00
Year ending Mar. 31, 2014	-	8.00	-	-	-
Year ending Mar. 31, 2014 (Forecasts)	-	-	-	8.00	16.00

Note: Revisions to dividend forecast during the period: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	300,000	11.3	14,000	39.5	17,000	23.0	11,000	30.9	54.19

Note: Revisions to consolidated earnings forecast during the period: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None

(2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

Sep. 30, 2013: 204,000,000 shares Mar. 31, 2013: 204,000,000 shares

2) Number of treasury stock at the end of the period

Sep. 30, 2013: 1,014,222 shares Mar. 31, 2013: 1,010,242 shares

3) Average number of shares outstanding during the period (six-month period)

Six months ended Sep. 30, 2013: 202,987,738 shares Six months ended Sep. 30, 2012: 202,997,623 shares

※Indication regarding execution of quarterly review procedures

This quarterly financial results report is exempt from the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectations. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.

※Other remarkable note

Supporting reports for this quarterly financial results are disclosed with TDnet on November 8, 2013, in addition, they are indicated on the homepage of the Company.

1. Qualitative Information, Financial Statements, etc.

(1) Explanation of Operating Results

The Japanese economy continued to pick up in the first half of the current fiscal year, despite concerns about a slowdown in overseas economies due to fiscal problems in the US and certain European countries, as the export environment improved and production gradually rose thanks to yen weakening caused by monetary easing on a "different dimension" and other economic and monetary policies, and because of a rebound in personal consumption triggered by higher share prices.

In the chemicals industry, the Chinese economy showed signs of bottoming out, but the outlook for the industry remained unclear as higher crude oil prices triggered by tensions in the Middle East caused an increase in raw materials prices.

On September 29, 2012, an explosion and fire occurred at NIPPON SHOKUBAI's Himeji Plant. Accordingly, the Company had received orders from the relevant authority to suspend operation of all the facilities of hazardous materials in the Himeji Plant and the facilities of an affiliated company which was next to the Plant. Since November 1, 2012, the Company had received some lifts of restrictions for related facilities in the Plant from the relevant authority.

Accordingly, production of following items was started at facilities in the Plant: automotive catalysts and other catalysts, and resins for paints in November 2012; electronic information materials and resin modifiers in December 2012; maleic anhydride and polymer for concrete admixture in January 2013. From the current fiscal year, production of acrylic acid, superabsorbent polymers was started in June 2013, and from the second quarter, production of special ester and water-soluble polymers for detergents was started in July 2013, and acrylates in August 2013.

However, some of the production facilities of acrylic acid are still suspended as of the end of September 2013.

1) Overview

(Unit: Millions of yen)

	Six months ended Sep. 30, 2012	Six months ended Sep. 30, 2013	Change		Year ended Mar. 31, 2013
			(Amount)	(% growth)	
Net sales	149,308	131,286	-18,023	-12.1%	269,520
Operating income	9,854	3,123	-6,732	-68.3%	10,034
Ordinary income	11,543	5,226	-6,317	-54.7%	13,824
Net income	6,568	3,278	-3,290	-50.1%	8,401
Net income per share	32.35 yen	16.15 yen	-16.20 yen	-50.1%	41.38 yen
ROA (Return on Assets)	6.5%	2.9%	-	-3.6 points	3.9%
ROE (Return on Equity)	6.4%	3.0%	-	-3.4 points	4.0%
Foreign exchange rates (\$ and EUR)	\$=79.41 yen EUR=100.56 yen	\$=98.86 yen EUR=129.97 yen	19.45 yen 29.41 yen		\$=83.09 yen EUR=107.06 yen
Naphtha price	55,200 yen/kl	64,700 yen/kl	9,500 yen/kl		57,500 yen/kl

Note: The ROA and ROE figures shown for each six-month period are annualized.

In this business environment, the Group's consolidated net sales declined 12.1% year-over-year to 131,286 million yen (-18,023 million yen) in the first half of the current fiscal year. Sales volumes declined sharply due to the impact of the accident at Himeji Plant as mentioned above and other factors.

As for profits, operating income decreased 68.3% year-over-year to 3,123 million yen (-6,732 million yen) in the first half, impacted by the accident at Himeji Plant and other factors.

Ordinary income decreased 54.7% year-over-year to 5,226 million yen (-6,317 million yen) as net non-operating income improved by 414 million yen due to an improvement in foreign exchange losses (gains) benefiting from yen's depreciation, while there were decreases in technology licensing income and dividends income. Insurance

income of 3,851 million yen related to the accident was booked as an extraordinary income, while fixed costs during the plant's suspension were reclassified with "suspension fixed costs" and booked as an extraordinary loss of 4,474 million yen.

Net income decreased 50.1% year-over-year to 3,278 million yen (-3,290 million yen).

2) Segment Summary

Basic Chemicals

Sales of acrylic acids and acrylates declined sharply due to a significant drop in sales volumes resulting from suspension of production on the impact of the accident at the Himeji Plant, despite upward revisions to selling prices to reflect higher raw materials prices.

Sales of ethylene oxide increased despite a decline in sales volumes, due to upward revisions to selling prices to reflect higher raw materials prices.

Sales of ethylene glycol and higher alcohol increased due to the higher sales volumes, yen's depreciation, and upward revisions to selling prices to reflect higher raw materials prices.

Sales of ethanolamine decreased as a decline in sales volume offset upward revisions to selling prices to reflect higher raw material prices.

In summary, sales in the basic chemicals segment decreased 7.7% year-over-year to 58,118 million yen.

Operating income decreased 4,160 million yen year-over-year to a loss of 321 million yen due to significantly lower sales volumes in the wake of the plant accident, and a deterioration in profitability caused by narrower spreads resulting from the time lag between increase of raw materials prices and raising of product prices, and the increase in product purchases to cope with lower production volumes.

Functional Chemicals

Sales of superabsorbent polymers, water-soluble polymers for raw materials of detergent, polymers for concrete admixture and special esters declined sharply due to a significant drop in sales volumes resulting from suspension of production on the impact of the accident at the Himeji Plant.

Sales of resin modifiers, resins for paints and processed adhesive products declined due to a drop in sales volumes.

Sales of ethyleneimine derivatives decreased as a decline in sales volumes offset upward revisions to selling prices.

Sales of electronic information materials and iodine compounds increased due to a rise in sales volumes.

Sales of maleic anhydride increased due to upward revisions to selling prices, despite a decline in sales volumes.

In summary, sales in the functional chemicals segment decreased 20.6% year-over-year to 61,355 million yen.

Operating income decreased 56.3% year-over-year to 2,514 million yen. We strove to reduce processing costs, and spreads held steady year-over-year as we hiked selling prices to compensate for the impact of the yen's depreciation and higher raw material prices, but these efforts were not enough to offset the large impact of lower sales volumes.

Environment & Catalysts

Sales of process catalysts, wet oxidation catalyst, fuel cell materials, De-NOx catalysts and polymer for lithium-ion batteries increased due to a rise in sales volumes.

Sales of automotive catalysts increased, even though sales volumes were roughly flat, due to higher selling prices from the rise in precious metals prices.

Sales of dioxins decomposition catalysts decreased due to a decline in sales volumes.

In summary, sales in the environment and catalysts segment increased 30.9% year-over-year to 11,813 million yen.

Operating income increased 318.5% year-over-year to 876 million yen despite an increase in loss on valuation of inventory, due to higher sales volumes.

(2) Explanation of Financial Position**1) Assets, liabilities and net assets**

Total assets at the end of the second quarter of the current fiscal year increased 25,371 million yen over the end of the previous fiscal year to 377,744 million yen. Current assets increased 12,723 million yen mainly due to increases in inventories and notes and accounts receivable-trade. The Company expects to receive an insurance income for the repair expenses for damaged assets and other costs in the explosion and fire at the Himeji Plant on September 29, 2012, and additionally booked 837 million yen as fire loss suspense account in the "other" category of current assets in the first half of the current fiscal year. Noncurrent assets increased 12,648 million yen due to an increase in property, plant and equipment because of capital expenditures, and an increase in investment securities with rising market values.

Liabilities increased 13,562 million yen over the end of the previous fiscal year to 145,687 million yen. This was mainly due to increases in long-term loans payable and notes and accounts payable-trade.

Net assets increased 11,809 million yen over the end of the previous fiscal year to 232,057 million yen. This was mainly due to increases in foreign currency translation adjustment, retained earnings, and valuation difference on available-for-sale securities.

Shareholders' equity ratio decreased 1.1 percentage points, from 61.1% at the end of the previous fiscal year, to 60.0%. Net assets per share increased 56.26 yen to 1,116.11 yen.

2) Cash Flows

Cash and cash equivalents at the end of the first half of the current fiscal year decreased 4,381 million yen over the end of the previous fiscal year to 43,419 million yen as cash flows used in operating activities and investing activities (capital investment, etc.) exceeded cash flow provided by financing activities (loans payable, etc.)

Cash flow from operating activities

Net cash used in operating activities totaled 309 million yen (22,623 million yen provided in the same period of the previous fiscal year). This was mainly because of an increase in operating funds due to the phased restart of production at the Himeji Plant, and a decline in income before income taxes.

Cash flow from investing activities

Net cash used in investing activities totaled 12,996 million yen (17,198 million yen in the same period of the previous fiscal year). This was mainly due to a year-over-year decline in outlays for the purchase of property, plant and equipment.

Cash flow from financing activities

Net cash provided by financing activities totaled 7,446 million yen (2,729 million yen in the same period of the previous fiscal year). This was mainly due to the absence of outlays for the redemption of bonds, and a year-over-year decline in dividend payments.

(3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements

First-half results fell short of the forecasts we released on May 8, 2013 due to delays in the restart of acrylic acid production at the Himeji Plant, and earnings deterioration at some domestic subsidiaries. In this environment, we have revised our previous forecasts as follows: consolidated net sales over the full fiscal year of 300,000 million yen (168,700 million yen in the second half), operating income of 14,000 million yen (10,900 million yen in the second half), ordinary income of 17,000 million yen (11,800 million yen in the second half), and net income of 11,000 million yen (7,700 million yen in the second half). Previous forecasts were net sales of 300,000 million yen, operating income of 15,000 million yen, ordinary income of 18,000 million yen, and net income of 12,000 million yen.

We base our consolidated forecasts for the second half of the current fiscal year on exchange rates of 95 yen to the US dollar and 125 yen to the euro, and naphtha prices of 65,000 yen/kl.

We expect a smaller impact from the accident in the second half compared with the first half as operations at the Himeji Plant have been largely restored except for some part of acrylic acid production. Despite the difficult business environment, we will work to expand production and sales volumes, and strive to improve spreads, while ensuring safety under our corporate credo of “Safety takes priority over production.”

Our full-year forecasts by business segment are as follows:

Forecasts by reportable segment for the fiscal year ending March 31, 2014 (Unit: Billions of yen)

	Basic Chemicals		Functional Chemicals		Environment & Catalysts	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
First-half results	58.1	-0.3	61.4	2.5	11.8	0.9
Second-half forecasts	67.9	2.3	88.6	7.0	12.2	1.6
Revised full-year forecasts	126.0	2.0	150.0	9.5	24.0	2.5
Previous full-year forecasts	125.0	4.5	150.0	9.5	25.0	1.0

2. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

Not applicable.

(2) Application of Special Accounting Methods in the Preparation of the Quarterly Consolidated Financial Statements

Not applicable.

(3) Changes in Accounting Policies and Accounting-based Estimates, and Revised Restatements

Not applicable.

3. Important Information about Going Concern Assumption

Not applicable.

** This financial report is solely a translation of extracts from “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of yen)

	As of Mar.31, 2013	As of Sep.30, 2013
Assets		
Current assets		
Cash and deposits	49,847	46,336
Notes and accounts receivable-trade	52,579	57,238
Merchandise and finished goods	21,468	28,056
Work in process	7,170	7,380
Raw materials and supplies	13,571	14,231
Other	14,466	18,557
Allowance for doubtful accounts	-49	-24
Total current assets	159,051	171,774
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	52,031	50,274
Land	32,396	32,404
Other, net	58,300	69,406
Accumulated impairment loss	-4,225	-4,496
Total property, plant and equipment	138,502	147,588
Intangible assets		
Other	2,227	2,219
Total intangible assets	2,227	2,219
Investments and other assets		
Investment securities	37,252	41,316
Other	15,452	14,961
Allowance for doubtful accounts	-111	-113
Total investments and other assets	52,593	56,164
Total noncurrent assets	193,322	205,970
Total assets	352,373	377,744
Liabilities		
Current liabilities		
Notes and accounts payable-trade	39,415	42,571
Short-term loans payable	14,533	13,821
Current portion of long-term loans payable	14,080	17,747
Current portion of bonds	-	10,000
Income taxes payable	751	1,150
Provision for bonuses	2,597	2,638
Other provision	2,749	3,074
Other	10,084	9,448
Total current liabilities	84,208	100,450
Noncurrent liabilities		
Bonds payable	10,000	-
Long-term loans payable	26,060	33,237
Provision for retirement benefits	10,418	10,549
Other	1,439	1,451
Total noncurrent liabilities	47,917	45,237
Total liabilities	132,125	145,687

(Unit: Millions of yen)

	As of Mar.31, 2013	As of Sep.30, 2013
Net assets		
Shareholders' equity		
Capital stock	25,038	25,038
Capital surplus	22,083	22,083
Retained earnings	172,376	174,639
Treasury stock	-897	-902
Total shareholders' equity	218,599	220,858
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,846	4,911
Deferred gains or losses on hedges	1	2
Foreign currency translation adjustment	-6,309	785
Total valuation and translation adjustments	-3,462	5,697
Minority interests	5,111	5,502
Total net assets	220,248	232,057
Total liabilities and net assets	352,373	377,744

(2) Consolidated Statements of Income and Statements of Comprehensive Income

Consolidated Statements of Income

(For the Six-month Period)

	(Unit: Millions of yen)	
	Six months ended Sep. 30, 2012 (Apr. 1, 2012 to Sep. 30, 2012)	Six months ended Sep. 30, 2013 (Apr. 1, 2013 to Sep. 30, 2013)
Net sales	149,308	131,286
Cost of sales	120,562	111,600
Gross profit	28,746	19,686
Selling, general and administrative expenses		
Transportation and warehousing expenses	5,975	4,727
Personal expenses	3,983	3,848
Research and development expenses	5,694	5,157
Other	3,239	2,831
Total selling, general and administrative expenses	18,892	16,564
Operating income	9,854	3,123
Non-operating income		
Interest income	40	53
Dividends income	551	430
Equity in earnings of affiliates	659	630
Technical support fee	1,095	197
Real estate rent	567	546
Foreign exchange gains	-	810
Other	255	263
Total non-operating income	3,168	2,929
Non-operating expenses		
Interest expenses	344	263
Foreign exchange losses	670	-
Depreciation	154	185
Other	311	377
Total non-operating expenses	1,479	825
Ordinary income	11,543	5,226
Extraordinary income		
Insurance income	-	3,851
Total extraordinary income	-	3,851
Extraordinary loss		
Loss on explosion and fire	-	4,424
Loss on valuation of investments in capital of subsidiaries and affiliates	-	50
Loss on valuation of investment securities	355	-
Loss on valuation of stocks of subsidiaries and affiliates	264	-
Impairment loss	89	-
Total extraordinary losses	707	4,474
Income before income taxes	10,836	4,603
Income taxes-current	3,936	1,214
Income taxes-deferred	246	-5
Total income taxes	4,182	1,209
Income before minority interests	6,655	3,394
Minority interests in income	87	116
Net income	6,568	3,278

Consolidated Statements of Comprehensive Income
(For the Six-month Period)

(Unit: Millions of yen)

	Six months ended Sep. 30, 2012 (Apr. 1, 2012 to Sep. 30, 2012)	Six months ended Sep. 30, 2013 (Apr. 1, 2013 to Sep. 30, 2013)
Income before minority interests	6,655	3,394
Other comprehensive income		
Valuation difference on available-for-sale securities	-2,096	2,061
Deferred gains or losses on hedges	-0	1
Foreign currency translation adjustment	930	6,557
Share of other comprehensive income of associates accounted for using equity method	241	850
Total other comprehensive income	-926	9,469
Comprehensive income	5,729	12,863
Comprehensive income attributable to owners of the parent	5,604	12,437
Comprehensive income attributable to minority interests	124	426

(3) Consolidated Statements of Cash Flows

	(Unit: Millions of yen)	
	Six months ended Sep.30, 2012 (Apr. 1, 2012 to Sep. 30, 2012)	Six months ended Sep.30, 2013 (Apr. 1, 2013 to Sep. 30, 2013)
Net cash provided by (used in) operating activities		
Income before income taxes	10,836	4,603
Depreciation and amortization	7,346	7,939
Loss on valuation of investments in capital of subsidiaries and affiliates	-	50
Loss (gain) on valuation of investment securities	355	-
Loss on valuation of stocks of subsidiaries and affiliates	264	-
Impairment loss	89	-
Insurance income	-	-3,851
Interest and dividends income	-591	-484
Interest expenses	344	263
Equity in (earnings) losses of affiliates	-659	-630
Decrease (increase) in notes and accounts receivable-trade	14,490	-3,940
Decrease (increase) in inventories	79	-6,090
Increase (decrease) in notes and accounts payable-trade	-2,744	2,511
Other, net	-1,368	-6,039
Subtotal	28,440	-5,667
Interest and dividends income received	2,268	1,397
Interest expenses paid	-340	-270
Proceeds from insurance income	-	3,851
Income taxes (paid) refund	-7,745	380
Net cash provided by (used in) operating activities	22,623	-309
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	-15,214	-12,200
Proceeds from sales of investment securities	-	93
Payments of loans receivable	-1,190	-
Other, net	-795	-889
Net cash provided by (used in) investing activities	-17,198	-12,996
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-570	-217
Proceeds from long-term loans payable	12,138	9,508
Repayment of long-term loans payable	-1,537	-772
Redemption of bonds	-5,000	-
Cash dividends paid	-2,233	-1,015
Cash dividends paid to minority shareholders	-44	-31
Proceeds from sales of treasury stock	-	3
Purchase of treasury stock	-3	-7
Other, net	-23	-23
Net cash provided by (used in) financing activities	2,729	7,446
Effect of exchange rate change on cash and cash equivalents	189	1,478
Net increase (decrease) in cash and cash equivalents	8,343	-4,381
Cash and cash equivalents at beginning of period	50,812	47,801
Cash and cash equivalents at end of period	59,155	43,419

4) Notes Concerning Quarterly Consolidated Financial Statements**【Notes on Going Concern Assumption】**

Not applicable.

【Notes on Substantial Changes in the Amount of Shareholders' Equity】

Not applicable.

【Segment Information】**I Six months ended Sep.30, 2012 (Apr. 1, 2012 to Sep. 30, 2012)**

1. Information concerning net sales and profit or loss by reporting segment

(Unit: Millions of yen)

	Basic chemicals	Functional chemicals	Environment & catalysts	Total	Adjustment	Consolidation
Net sales						
(1) Sales to third parties	62,969	77,313	9,027	149,308	-	149,308
(2) Intergroup sales and transfers	17,843	871	805	19,519	-19,519	-
Total	80,812	78,184	9,831	168,828	-19,519	149,308
Segment income	3,839	5,760	209	9,808	46	9,854

Notes: 1. Segment income adjustment: Elimination of 46 million yen in inter-segment transactions.

2. Segment income is adjusted for Operating Income described in Consolidated Quarterly Statements of Income.

2. Information concerning impairment loss of noncurrent assets or goodwill etc. by reporting segment

【Important impairment loss concerning noncurrent assets】

(Unit: Millions of yen)

	Reporting segment			Elimination or corporate	Total
	Basic chemicals	Functional chemicals	Environment & catalysts		
impairment loss	-	-	-	89	89

II Six months ended Sep.30, 2013 (Apr. 1, 2013 to Sep. 30, 2013)

1. Information concerning net sales and profit or loss by reporting segment

(Unit: Millions of yen)

	Basic chemicals	Functional chemicals	Environment & catalysts	Total	Adjustment	Consolidation
Net sales						
(1) Sales to third parties	58,118	61,355	11,813	131,286	-	131,286
(2) Intergroup sales and transfers	9,996	1,057	582	11,636	-11,636	-
Total	68,115	62,412	12,395	142,921	-11,636	131,286
Segment income (loss)	-321	2,514	876	3,070	53	3,123

Notes: 1. Segment income adjustment: Elimination of 53 million yen in inter-segment transactions.

2. Segment income is adjusted for Operating Income described in Consolidated Quarterly Statements of Income.

2. Information concerning impairment loss of noncurrent assets or goodwill etc. by reporting segment

Not applicable.

【Supplementary Information】**Overseas Sales****Six months ended Sep. 30, 2012 (Apr. 1, 2012 to Sep. 30, 2012)**

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	28,906	17,504	10,458	8,821	65,688
II. Consolidated sales					149,308
III. Overseas sales as a percentage of consolidated sales	19.4%	11.7%	7.0%	5.9%	44.0%

Six months ended Sep. 30, 2013 (Apr. 1, 2013 to Sep. 30, 2013)

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	26,116	15,155	13,196	4,963	59,430
II. Consolidated sales					131,286
III. Overseas sales as a percentage of consolidated sales	19.9%	11.5%	10.1%	3.8%	45.3%

- Notes: 1. Segmentation of countries and regions is based on geographical proximity.
 2. Major countries and regions included in the respective segments:
 (1) Asia: East Asian and Southeast Asian countries
 (2) Europe: European countries
 (3) North America: North American countries
 (4) Other regions: Countries and regions other than Asia, Europe, North America and Japan
 3. "Overseas sales" represent total sales of Nippon Shokubai Co., Ltd. and its consolidated subsidiaries generated in countries and regions other than Japan.