

December 24, 2014

NIPPON SHOKUBAI announces Establishment of a Subsidiary in Korea

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] (“NIPPON SHOKUBAI”) announces that it will reorganize its Korean office and establish a wholly owned subsidiary company “NIPPON SHOKUBAI KOREA CO., LTD.” on April 1, 2015.

In 2007, NIPPON SHOKUBAI established an office in Korea, in order to extend a solid base for business in electronic and information material, because Korean company has large global share in television, semiconductor, etc. Now, for the purpose of strengthening its sales and marketing activity, NIPPON SHOKUBAI will reorganize its Korean office and establish a new subsidiary company.

***Summary of the Subsidiary**

Company Name:	NIPPON SHOKUBAI KOREA CO., LTD.
Representative:	Takahiro Aoyama (present General Manager in Korean office)
Location:	4F SH Energy Bldg., 26, Hwangsa-eul-ro 200beon-gil, Bundang-gu, Seongnam-si, Gyeonggi-do, 463-825 Korea
Establishment:	April 1, 2015
Principle Business:	Support of sales and marketing activity for NIPPON SHOKUBAI products
Capital:	200 million Won
Shareholder:	100% - NIPPON SHOKUBAI

NIPPON SHOKUBAI continues to deliver the new values globally throughout our unique products, and strives to achieve its group mission of “TechnoAmenity; Providing affluence and comfort to people and society, with our unique technology” by expansion of sales in electronic and information material.

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