NewsRelease



April 1, 2015

Nippon Shokubai announces Establishment of a Subsidiary in Korea

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] ("Nippon Shokubai") announces that it reorganized its Korean office and established a wholly owned subsidiary company "NIPPON SHOKUBAI KOREA CO., LTD." on April 1, 2015.

In 2007, Nippon Shokubai established an office in Korea, in order to extend a solid base for business in electronic and information material, because Korean company has large global share in television, semiconductor, etc. Now, for the purpose of strengthening its sales and marketing activity, Nippon Shokubai reorganized its Korean office and established a new subsidiary company.

*Summary of the Subsidiary

Company Name: NIPPON SHOKUBAI KOREA CO., LTD.

Representative: Takahiro Aoyama (present General Manager in Korean office)

Location: 4F 26, Hwangsaeul-ro 200beon-gil,

Bundang-gu, Seongnam-si, Gyeonggi-do, 463-825 Korea

Establishment: April 1, 2015

Principle Business: Support of sales and marketing activity for Nippon Shokubai products

Capital: 200 million Won

Shareholder: 100% - Nippon Shokubai

Nippon Shokubai continues to deliver the new values globally throughout our unique products including E&I materials, and strives to achieve its group mission of "**TechnoAmenity**; Providing affluence and comfort to people and society, with our unique technology" by expansion of sales in electronic and information material.

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