

May 11, 2015

For Immediate Release

Company: NIPPON SHOKUBAI CO., LTD.  
Representative: Masanori Ikeda, President and  
Representative Director  
(Code Number: 4114, First  
Section, Tokyo Stock Exchange)  
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### **Nippon Shokubai Announces Matters regarding Dividends**

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] ("Nippon Shokubai") hereby announces that Nippon Shokubai decided year-end dividend for the fiscal year ended March 31, 2015 (here after "FY2014") at the Board Meeting held on May 11, 2015.

This matter will be discussed and determined as an agenda of the 103th ordinary general meeting of shareholders scheduled on June 19, 2015.

#### **1. Dividend for the year ended March 31, 2015**

	Year-end dividend for the FY 2014 ended Mar. 31, 2015	Previous Forecast announced on Feb. 4, 2015	Year-end dividend for the FY 2013 ended Mar. 31, 2014
Record dates	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	13.00 yen	11.00 yen	8.00 yen
Total amount of dividends	2,638 million yen	—	1,624 million yen
Effective date	June 22, 2015	—	June 23, 2014
Source of funds to pay dividends	Retained earnings	—	Retained earnings

#### **2. Reasons**

Nippon Shokubai's fundamental policy is to pay a dividend with the aim of increasing the dividend over the medium and long terms based on the outlook for consolidated earnings. The dividend also reflects Nippon Shokubai's growth, measures to strengthen business operations and all other applicable factors. We will also take into account the payout ratio in determining dividends.

The income for the FY2014 increased due to an increase in sales volumes, with Himeji Plant going back on line after the accident, and improvement in the profit margin.

Nippon Shokubai decided the year-end dividend of 13.00 yen per share. As a result annual dividends will be increased by 8.00 yen to 24.00 yen per share, and will reach the highest dividends.

[Reference]

	Dividends per share		
Record dates	End of 2Q	Year-end	Annual
FY2014 ended Mar. 31, 2015	11.00 yen	13.00 yen	24.00 yen
FY2013 ended Mar. 31, 2014	8.00 yen	8.00 yen	16.00 yen

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