

November 5, 2015

For Immediate Release

**Nippon Shokubai Announces the Difference
between the Forecasts and the Actual Business Results for the Second Quarter**

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] (“Nippon Shokubai”) announces a difference between the forecast announced on August 5, 2015 and the actual business results for the second quarter of the fiscal year ending March 31, 2016 (Six Months Ended September 30, 2015).

(Figures are rounded off to the nearest million yen)

1. Difference between the forecasts and the actual consolidated business results for the second quarter of the fiscal year ending March 31, 2016 (from April 1, 2015 to September 30, 2015).

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Earnings Per Share
Previous Forecasts (A)	Million Yen 170,000	Million Yen 13,000	Million Yen 15,000	Million Yen 11,500	Yen 283.33
Actual Business Results(B)	167,052	16,374	18,218	14,479	356.74
Variance in Amount(B-A)	-2,948	3,374	3,218	2,979	
Variance in Percentage	-1.7	26.0	21.5	25.9	
(For reference) Business Results of the previous year (six months ended Sep.30, 2014)	179,290	10,271	12,115	7,479	184.26

*Nippon Shokubai conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015. The figures for the earnings per share are amounts on the assumption that Nippon Shokubai conducts the reverse stock split on the beginning of previous fiscal year.

2. Reasons

The actual business results exceeded the forecast announced on August 5, 2015 in its Operating Income, Ordinary Income and Profit attributable to owners of parent, although Net sales decreased slightly, because lower crude oil prices caused the fall in sales prices and expanded spread.

Contacts

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