

Nippon Shokubai Announces Revision of Year-end Dividend Forecast

NIPPON SHOKUBAI CO.,LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] ("Nippon Shokubai") hereby announces that Nippon Shokubai decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2016 at the Board Meeting held on November 5, 2015.

1. Revision of year-end dividend forecast for the year ending March 31, 2016 (Unit: yen)

Record dates	Dividend per share		
	Interim (September 30)	Year-end (March 31)	Total(Annual)
Previous forecast (announced on May 11, 2015)	65.00	65.00	130.00
Revised forecast		75.00	140.00
Results	65.00		
Results for the year ended March 31, 2015	55.00	65.00	120.00

*Nippon Shokubai conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015. The figures for the dividends per share are amounts on the assumption that Nippon Shokubai conducts the reverse stock split on the beginning of previous fiscal year.

2. Reasons

Nippon Shokubai has positioned the return of profits to shareholders as the most important management task, and distributes dividends under a basic policy of aiming to improve medium- to long-term dividend levels in line with projected trends in consolidated earnings, while at the same time taking an overall view to expand the business and strengthen the corporate structure.

The actual business results for the second quarter of the fiscal year ending March 31, 2016 exceeded the forecast announced on August 5, 2015 in its Operating Income, Ordinary Income and Profit attributable to owners of parent, although Net sales decreased slightly, because lower crude oil prices caused the fall in sales prices and expanded spread.

As the consolidated earnings for the full fiscal year are expected firm tone, Nippon Shokubai revised its year-end dividend forecast to 75 yen per share for the fiscal year ending March 31, 2016. As a result the annual dividend will be 140 yen per share. This will be 10 yen higher than dividend forecast announced on May 11, 2015, also 20 yen higher than dividend for previous fiscal year.

For the details of the financial results for the second quarter and consolidated financial forecasts for the fiscal year ending March 31, 2016, please see "Summary of Consolidated Financial Results For the Second Quarter of the Fiscal Year Ending March 31, 2016 (Six Months Ended September 30, 2015)" and "The Difference between the Forecasts and the Actual Business Results for the Second Quarter" announced today.

Contacts

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