



The Capital Increase of NIPPON SHOKUBAI EUROPE N.V.

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] ("Nippon Shokubai") announces that Nippon Shokubai has resolved to increase capital of NIPPON SHOKUBAI EUROPE N.V., a subsidiary in Belgium ("NSE").

1. The outline of the capital increase

Capital increase : 150 million EURO
Period of capital increase : Scheduled to be conducted in incremental steps by December 2016
Purpose : Capital investment for new SAP plant and AA plant at NSE (*)

2. Corporate outline of NSE

Company name : NIPPON SHOKUBAI EUROPE N.V.
Location : Antwerp, Belgium (headquarters and plant)
President : Hidetaka YATAGAI
Established : February 1999
Capital : 100% owned by Nippon Shokubai
Before the capital increase 43 million EURO
After the capital increase 193 million EURO (as of December 2016)
Business : Production and sales of SAP
Number of employees : 95 as of June 30, 2015

(Ref.)

The funds for the capital investment for SAP plant and AA plant (350 million EURO in total) are covered by its own funds, loans and this capital increase.

(*)For further details, please see the News Release on May 11th, 2015

Nippon Shokubai announces NIPPON SHOKUBAI EUROPE N.V., a subsidiary in Belgium ("NSE"), plans to expand its Superabsorbent Polymer ("SAP") plant and build its Acrylic Acid ("AA") plant.

<http://www.shokubai.co.jp/en/news/news0114.html>