January 5, 2016

Masanori Ikeda

President

NIPPON SHOKUBAI CO., LTD

New Year's Message to the Employees

The current fiscal year, the business results of Nippon Shokubai group expect to

achieve highest level with regard to profit, however the net sales will decline compared

to previous fiscal year contributing factors included a drop in sales prices on account of

falling raw material costs and market conditions for products outside of Japan. We

surely expand existing and new products at proper timing and enter new business

fields including new energy-related materials and health and medical materials to

achieve further growth. The unstable situation like slowing economic growth and

concerns in a volatile world, may give us tough situation though let's set high business

goals and progress toward them.

We have renovated corporate culture to make active corporate team and organization

since previous fiscal year. This year, concrete initiative such as changing performance

evaluation system will be implemented. Please think and then act on your own and

let's progress so that Nippon Shokubai and its group companies may become a

company which everybody can be proud of.

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