

Company: NIPPON SHOKUBAI CO., LTD.  
Representative: Masanori Ikeda, President and  
Representative Director  
(Code Number: 4114, First Section,  
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## **Nippon Shokubai Announces Matters Regarding Dividends**

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Masanori Ikeda, TSE:4114] ("Nippon Shokubai") hereby announces that Nippon Shokubai decided year-end dividend for the fiscal year ended March 31, 2016 (here after "FY2015") at the Board Meeting held on May 10, 2016.

This matter will be discussed and determined as an agenda of the 104th ordinary general meeting of shareholders scheduled on June 21, 2016.

### 1. Dividend for the year ended March 31, 2016

	Year-end dividend for the FY 2015 ended Mar. 31, 2016	Previous Forecast announced on Nov.5, 2015	Year-end dividend for the FY 2014 ended Mar. 31, 2015
Record dates	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	85.00 yen	75.00 yen	65.00 yen
Total amount of dividends	3,450 million yen	—	2,638 million yen
Effective date	June 22, 2016	—	June 22, 2015
Source of funds to pay dividends	Retained earnings	—	Retained earnings

\*1. Nippon Shokubai conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015. The figures for the dividends per share are amounts on the assumption that Nippon Shokubai conducts the reverse stock split on the beginning of previous fiscal year.

\*2. The dividends per share for the FY 2015 of 85 yen includes commemorable dividend of 10 yen in consideration of the fact that Nippon Shokubai celebrated its 75<sup>th</sup> anniversary.

## 2. Reasons

Nippon Shokubai distributes dividends in consideration of the dividend payout ratio, under a basic policy of aiming to improve medium- to long-term dividend levels in line with projected trends in consolidated earnings, while at the same time taking an overall view to expand the business and strengthen the corporate structure.

Nippon Shokubai recorded the highest profits due to higher sales volume and decrease of processing costs and sales and general administration expenses. For detail, please refer to “Summary of Consolidated Financial Results For the Fiscal Year Ended March 31, 2016”.

Nippon Shokubai decided the year-end dividend to 85 yen per share for the fiscal year ending March 31, 2016. This will be 10 yen higher than interim dividend of 65 yen and also added 10 yen of 75<sup>th</sup> anniversary commemorable dividend.

As a result annual dividends will be increased by 30 yen to 150 yen per share, and will reach the highest dividends.

### [Reference]

	Dividends per share		
Record dates	End of 2Q	Year-end	Annual
FY2015 ended Mar. 31, 2016	65.00 yen	85.00 yen	150.00 yen
FY2014 ended Mar. 31, 2015	55.00 yen	65.00 yen	120.00 yen