

For the First Quarter of the Fiscal Year Ending March 31, 2017

** This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*

Summary of Consolidated Financial Results
For the First Quarter of the Fiscal Year Ending March 31, 2017
(Three Months Ended June 30, 2016)

August 3, 2016

Company name: NIPPON SHOKUBAI CO., LTD.	Listing: TSE (First Section)
Code number: 4114	URL: http://www.shokubai.co.jp/
Representative: Masanori Ikeda, President and Representative Member of the Board	
Contact for inquiries: Teruhisa Wada, General Manager of General Affairs Dept.	Phone: +81-6-6223-9111
Scheduled quarterly report filing date: August 9, 2016	
Scheduled date of dividend payment: -	
Supplementary quarterly materials prepared: None	
Quarterly results information meeting held: None	

(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2017 (hereafter FY 2016) (from April 1, 2016 to June 30, 2016)

(1) Consolidated operating results (cumulative)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended Jun. 30, 2016	71,994	-15.2	5,611	-37.6	6,235	-37.3	4,748	-43.0
Three months ended Jun. 30, 2015	84,917	-6.9	8,990	38.6	9,942	34.5	8,330	87.6

Note: Comprehensive income (millions of yen): Three months ended June 30, 2016: -1,658 - %
Three months ended June 30, 2015: 6,921 49.6%

	Basic earnings per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2016	117.00	-
Three months ended Jun. 30, 2015	205.22	-

*The Company conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015. The figures for the basic earnings per share are amounts on the assumption that the Company conducts the reverse stock split on the beginning of previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Jun. 30, 2016	408,486	277,363	67.0	6,747.73
As of Mar. 31, 2016	407,997	282,485	68.3	6,870.84

Reference: Shareholders' equity (millions of yen): As of June 30, 2016: 273,837
As of Mar. 31, 2016: 278,835

2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2015	-	13.00	-	85.00	-
FY 2016	-				
FY 2016 (forecast)		75.00	-	75.00	150.00

Note: Revisions to dividends forecast during the period: No

Note: "FY 2015" stands for the Fiscal Year Ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

*As the Company conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015, the annual dividends for FY 2015 are shown as "-".

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2017
(from April 1, 2016 to March 31, 2017)

(Percentages indicate rate of changes year-over-year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	137,000	-18.0	8,000	-51.1	9,500	-47.9	7,500	-48.2	184.81
Full year	300,000	-7.2	22,000	-29.6	25,000	-27.2	19,000	-26.9	468.19

Note: Revisions to consolidated earnings forecast during the period: Yes

※Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None

(2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies; changes in accounting estimates; restatements

1) Changes in accounting policies due to amendment of accounting standards: Yes

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

Jun. 30, 2016: 40,800,000 shares Mar. 31, 2016: 40,800,000 shares

2) Number of treasury stock at the end of the period

Jun. 30, 2016: 217,879 shares Mar. 31, 2016: 217,611 shares

3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2016: 40,582,234 shares Three months ended Jun. 30, 2015: 40,588,361 shares

*The Company conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2015. The figures for the average number of shares are amounts on the assumption that the Company conducts the reverse stock split on the beginning of previous fiscal year.

※Indication regarding execution of audit procedures

This quarterly financial results report is exempt from the audit procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the audit procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

※Appropriate use of business forecasts; other special items

In this document, statements other than historical facts are forward-looking statements that reflect the Company's plans and expectations. These forward-looking statements involve risks, uncertainties and other factors that may cause our actual results and achievements to differ from those anticipated in these statements.