

**This document is an English translation of a statement written initially in Japanese.
The Japanese original should be considered as the primary version.*

February 8, 2017

For Immediate Release

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Representative Member of the Board
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NIPPON SHOKUBAI Announces Acquisition of the Company's Own Shares through
Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of the Company's Own Shares under the provision of Articles of Incorporation
pursuant to Article 165(2) of the Corporation Law of Japan)

NIPPON SHOKUBAI CO., LTD. ("Nippon Shokubai") hereby announces that Nippon Shokubai adopted a resolution, at a Board Meeting held on February 8, 2017, to acquire its own shares under Article 156 of the Corporation Law of Japan as modified by the provision of 165(3) of the same law. The details of the resolution are as follows:

1. Reason for Acquisition

In order to promote expeditious financial strategies according to changes in the business environment.

2. Method for Acquisition

Nippon Shokubai will place an order to purchase shares at 8:45 a.m. on February 9, 2017 through ToSTNeT-3(Tokyo Stock Exchange Trading NeTwork System). The price for the shares in the buy-order shall be 7,470 yen, the closing price of Nippon Shokubai's ordinary shares on the Tokyo Stock Exchange on February 8, 2017(closing price transaction).(There will be no change to the trading method or time.) The aforementioned buy-order applies only to the time mentioned above.

3. Details of Acquisition:

- | | |
|-------------------------------------|---|
| 1) Class of shares to be acquired: | Shares of Common Stock |
| 2) Number of shares to be acquired: | Up to 700,000 shares
(equivalent to 1.72% of all shares issued(excluding treasury stocks)) |
| 3) Total acquisition cost: | Up to 5,229,000,000 yen |

4) Announcement of own share acquisition result:

The result of the share acquisition will be announced after the trading time of 8:45 a.m. on February 9, 2017.

Note 1: The number of shares to be acquired is fixed. Depending on the market conditions however, there is likelihood that some or all of the shares may not be acquired.

Note 2: Acquisition transactions will be made on the shares on sell-orders which correspond to the maximum number of shares to be acquired.

*Reference

Own shares held by Nippon Shokubai (“treasury stocks”) as of January 31, 2017:

The number of Nippon Shokubai’s shares issued (excluding treasury stocks): 40,581,309 shares

The number of treasury stocks: 218,691 shares

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