

May 8, 2019

For Immediate Release

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Nippon Shokubai Announces Matters Regarding Dividends

NIPPON SHOKUBAI CO., LTD. [Headquarters: Chuo-ku, Osaka; President: Yujiro Goto, TSE:4114] (“Nippon Shokubai”) hereby announces that Nippon Shokubai decided year-end dividend for the fiscal year ended March 31, 2019 (here after "FY2018") at the Board Meeting held on May 8, 2019.

This matter will be discussed and determined as an agenda of the 107th ordinary general meeting of shareholders scheduled on June 20, 2019.

1. Dividend for the year ended March 31, 2019

	Year-end dividend for the FY 2018 ended Mar. 31, 2019	Previous Forecast announced on May 8, 2018	Year-end dividend for the FY 2017 ended Mar. 31, 2018
Record dates	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	90.00 yen	80.00 yen	85.00 yen
Total amount of dividends	3,589 million yen	—	3,390 million yen
Effective date	June 21, 2019	—	June 21, 2018
Source of funds to pay dividends	Retained earnings	—	Retained earnings

2. Reasons

Nippon Shokubai regards profit distribution to investors as the top management issue. Nippon Shokubai distributes dividends in consideration of the dividend payout ratio, under a basic policy of aiming to improve medium- to long-term dividend levels in line with projected trends in consolidated earnings, while at the same time taking an overall view to expand the business and strengthen the corporate structure.

Nippon Shokubai decided the year-end dividend to 90 yen per share for the fiscal year ending March 31, 2019. This will be 10 yen higher than interim dividend of 80 yen. As a result annual dividends will be increased by 10 yen to 170 yen per share, and will reach the highest dividends.

[Reference]

	Dividends per share		
Record dates	End of 2Q	Year-end	Annual
FY2018 ended Mar. 31, 2019	80.00 yen	90.00 yen	170.00 yen
FY2017 ended Mar. 31, 2018	75.00 yen	85.00 yen	160.00 yen