

July 12<sup>th</sup>, 2019

## Groundbreaking Ceremony Held for PT. NIPPON SHOKUBAI INDONESIA's New Acrylic Acid Plant

NIPPON SHOKUBAI CO., LTD. (Headquarters: Chuo-ku, Osaka; President: Yujiro Goto, hereinafter “Nippon Shokubai”) announces that July 11, 2019, its subsidiary PT.NIPPON SHOKUBAI INDONESIA (hereinafter “NSI”) held a groundbreaking ceremony for the new Acrylic Acid (“AA”) plant in Cilegon, Banten, Indonesia.

(The corporate outline of NSI and the detail of capacity expansion work are mentioned below.)



Groundbreaking Ceremony

AA, one of Nippon Shokubai's core businesses, shows steady growth of demand as a key material for superabsorbent polymers (“SAP”) and acrylates (“AES”) etc. In recent years, the demand and supply balance of AA is highly tight especially in Asia. To accommodate the demand and fulfill its responsibility to supply products, Nippon Shokubai concluded to expand the capacity of NSI in October 2018.

With this new plant at NSI, Nippon Shokubai group's global AA production capacity will be as below table, which enables to maintain even more stable supply-ability.

AA Production Capacity of Nippon Shokubai Group (T/Y)

	July 2019	November 2021
AA	880,000	980,000

## 1. Corporate outline of NSI

Established	: August 1996
Location	: Cilegon, Indonesia (headquarters and plant)
Representative	: Hisakazu FUJITA (Mr.), President Director
Capital	: Production and sales of AA, AES and SAP
Business	: 120 million US dollars – paid in capital 99.9% owned by Nippon Shokubai
Number of employees	: 458 as of March 31, 2019

## 2. Feature of the investment

Production capacity	: AA 100,000 T/Y (current capacity 140,000 T/Y, totally 240,000 T/Y after the completion)
Schedule	: Mechanical completion – March 2021 Commercial operation – November 2021
Location	: Existing plant site of NSI
Investment amount	: Approx. 200 million US dollars

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### About Nippon Shokubai Co., Ltd.:

Since 1941, Nippon Shokubai has grown up its business with unique catalyst technology. Nippon Shokubai has supplied, for example, ethylene oxide, acrylic acid, automobile catalysts, process catalysts and so on. Among all, our global market share of superabsorbent polymer is the largest in the world now. Nippon Shokubai is a global chemical company operating under its corporate mission "Providing affluence and comfort to people and society with our unique technology."  
<http://www.shokubai.co.jp/en/>

### 【Contacts】

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