

September 29th, 2020

Nippon Shokubai Terminates Sponsored American Depositary Receipt (ADR) Program

NIPPON SHOKUBAI CO., LTD. (Headquarters: Osaka, Japan, President: Yujiro Goto, hereinafter "Nippon Shokubai") has decided to terminate its sponsored ADR* (American Depositary Receipt) program on October 30, 2020.

Nippon Shokubai started its sponsored ADR program in September 2009 to improve the convenience of foreign investors, such as providing high quality IR information. However, as it became easier to disclose information to foreign investors due to the spread of the Internet, Nippon Shokubai has decided to terminate its sponsored ADR.

*An ADR is a receipt which represents an ownership interest in the underlying securities of a non-US company.

For sponsored ADRs, a company issuing the underlying stock enters into a deposit agreement with one specific depository bank, and ADRs are issued by the depository bank once the issuer, depository bank and investors rights and obligations have been clarified.

About NIPPON SHOKUBAI Co., Ltd.: Since 1941, Nippon Shokubai has grown up its business with unique catalyst technology. Nippon Shokubai has supplied, for example, ethylene oxide, acrylic acid, automobile catalysts, process catalysts and so on. Among all, our global market share of superabsorbent polymer is the largest in the world now. Nippon Shokubai is a global chemical company operating under its corporate mission "TechnoAmenity-Providing affluence and comfort to people and society with our unique technology." <https://www.shokubai.co.jp/en/>

【Contacts】

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