

For Immediate Release

May 8, 2008

NIPPON SHOKUBAI Announces Cancellation of the Company's Own Shares

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that NIPPON SHOKUBAI resolved, at a Board of Directors' Meeting held on May 8, 2008, to cancel its own shares under Article 178 of the Corporation Law of Japan. The details of the resolution are as follows:

1. Class of shares to be cancelled: Shares of Common Stock
2. Number of shares to be cancelled: 7,881,287 shares
(equivalent to 4.04% of all shares issued before cancellation)
3. Schedule of cancellation: May 13, 2008

*Reference

The number of shares issued (after cancellation): 187,000,000 shares

The number of treasury of stocks (after cancellation): 5,947,586 shares

(This expects it based on the number of treasury stock has as of April 30, 2008.)

Contacts

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