

For Immediate Release

June 19, 2008

NIPPON SHOKUBAI Announces Acquisition the Company's Own Shares  
*under the provision of Articles of Incorporation pursuant to  
Article 165(2) of the Corporation Law of Japan*

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that NIPPON SHOKUBAI adopted a resolution, at a Board of Directors' Meeting held on June 19, 2008, to acquire its own shares under Article 156 of the Corporation Law of Japan as modified by the provision of 165(3) of the same law. The details of the resolution are as follows:

1. Objective of Acquisition

In order to promote expeditious financial strategies according to changes in the business environment.

2. Details of Acquisition:

- 1) Class of shares to be acquired: Shares of Common Stock
- 2) Number of shares to be acquired: Up to 1 million [1,000,000] shares  
(equivalent to 0.56% of all shares issued(excluding treasury stocks))
- 3) Total acquisition cost:  
No greater than 1,000 million [1,000,000,000] Japanese Yen
- 4) Schedule of Acquisition:  
From June 23, 2008 through September 29, 2008.

\*Reference

Own shares held by NIPPON SHOKUBAI ("treasury stocks") as of June 19, 2008:  
The number of shares issued (excluding treasury stocks): 180,070,592 shares  
The number of treasury of stocks: 6,929,408 shares

Contacts

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