



Summary of Consolidated Financial Results For the First Quarter of the Fiscal Year Ending March 31, 2009

August 8, 2008

Company name: Nippon Shokubai Co., Ltd.

Stock exchange: TSE, OSE (First Section)

Code number: 4114

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(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(1) Consolidated Operating Results (Cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2008	83,168	-	3,659	-	5,114	-	3,318	-
Three months ended June 30, 2007	72,173	14.5	4,023	-30.4	5,180	-21.7	2,972	-22.3

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended June 30, 2008	18.37	-
Three months ended June 30, 2007	16.16	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2008	357,243	172,826	47.3	939.06
As of March 31, 2008	352,783	175,634	48.6	947.34

(Reference) Equity as of June 30, 2008: ¥168,922 million and as of March 31, 2008: ¥171,489 million

2. Dividends

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2008	-	8.00	-	8.00	16.00
Year ending March 31, 2009	-	/	/	/	/
Year ending March 31, 2009 (Forecast)	/	8.50	-	8.50	17.00

Note: Revisions to the dividend forecast made during the first quarter: None

3. Consolidated Earnings Forecast for the Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2008	162,000	-	7,600	-	8,500	-	5,000	-	27.73
Full year	345,000	14.0	20,000	8.8	22,000	6.0	13,600	14.5	75.84

Note: Revisions to the consolidated earnings forecast made during the first quarter: None

4. Other

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None

(2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles/procedures, presentation methods, etc. for the preparation of quarterly consolidated financial statements (that are to be stated in the section of Changes in Significant Matters, etc. on which the Preparation of Quarterly Consolidated Financial Statements is Based)

①. Changes due to the revision of accounting standards, etc.: Yes

②. Other changes: Yes

(4) Number of shares issued (common stock)

①. Number of shares issued (including treasury stock):

As of June 30, 2008 187,000,000

As of March 31, 2008 194,881,287

②. Number of treasury shares at end of period:

As of June 30, 2008 7,115,140

As of March 31, 2008 13,859,502

③. Average number of shares outstanding during the period (cumulative quarters):

Q1 of the fiscal year ending March 31, 2009 180,585,663

Q1 of the fiscal year ended March 31, 2008 183,886,688

(Remarks)

- Explanation regarding the proper use of earnings forecasts and other special remarks:

With effect from April 1, 2008, the company adopted the "Accounting Standard for Quarterly Financial Reporting" (Accounting Standards Board of Japan (ASBJ) Statement No.12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No.14). The company also prepares its quarterly consolidated financial statements in accordance with the "Regulations on Quarterly Consolidated Financial Statements."

Forward-looking statements contained in this document including earnings forecasts are based on the information currently available and certain assumptions deemed reasonable by company management; actual results may differ significantly from these forecasts due to various factors.

- The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.

[Qualitative Information, Financial Statements, etc.]

1. Qualitative Information on Consolidated Operating Results

During the first three months of the fiscal year ending March 31, 2009, the slowdown in the Japanese economy deepened amid soaring crude oil prices, a deceleration of the U.S. economy triggered by the subprime loan problem, and volatility in the stock and foreign exchange markets.

The outlook for the chemical industry, meanwhile, was clouded further by such factors as escalating raw material prices, currency fluctuations, and changes in international markets.

(1) Overview

(Unit: Millions of yen)

	Three months ended June 30, 2007	Three months ended June 30, 2008	Change		Year ended March 31, 2008
			(Amount)	(% Growth)	
Net sales	72,173	83,168	10,995	15.2%	302,669
Operating income	4,023	3,659	-364	-9.1%	18,379
Ordinary income	5,180	5,114	-67	-1.3%	20,745
Net income	2,972	3,318	346	11.6%	11,875
Net income per share	¥16.16	¥18.37	2.21	13.7%	¥64.91
ROA (Return on Assets)	6.4%	5.8%	-	- 0.6 points	6.1%
ROE (Return on Equity)	6.8%	7.8%	-	1.0 points	6.9%
Exchange rate (\$ and EUR)	\$=¥120.82 EUR=¥162.75	\$=¥104.56 EUR=¥163.44		-¥16.26 ¥0.69	\$=¥114.38 EUR=¥161.59
Naphtha price	¥57,800/kl	¥70,900/kl		¥13,100/kl	¥61,500/kl

Note: The ROA and ROE figures shown for each quarter are annualized rates.

Against this background, the consolidated net sales of NIPPON SHOKUBAI GROUP (the "Company") increased by ¥10,995 million (15.2%) from the same quarter of the previous fiscal year to ¥83,168 million, owing to the reflection of a portion of ever-increasing raw material costs in product prices, brisk market conditions for some products (ethylene glycol and ethanolamine), and the inclusion of NIPPON NYUKAZAI Co., Ltd. in the scope of consolidation as a subsidiary.

With regard to income, however, operating income decreased by ¥364 million (-9.1%) from the same quarter a year earlier to ¥3,659 million due to the impact of elevated raw material prices which were not fully absorbed by the adjustment of product prices, and cost reductions, particularly those realized as a result of the consolidation of acrylic acid plants in Himeji (following the closure of the Ehime plant and the expansion of the facility in Himeji).

Ordinary income decreased by ¥67 million (-1.3%) to ¥5,114 million, reflecting the significant decline in operating income, although non-operating profit increased by ¥297 million from the same quarter of the previous fiscal year due to better financial balance, foreign exchange gains, and gains on the sale of other assets. Meanwhile, net income for the first three months increased by ¥346 million (11.6%) from the corresponding period of the previous fiscal year to ¥3,318 million.

(2) Overview by segment

◎ By business segment

[Basic Chemicals]

Sales of acrylic acid and acrylic esters grew owing to the adjustment of selling prices.

Sales of ethylene oxide also grew due to selling price revisions in response to price hikes in raw materials on the back of steady market demand.

Sales of ethylene glycol and ethanolamine rose thanks to market buoyancy backed by growing demand in China and other factors.

NIPPON NYUKAZAI Co., Ltd., in which shares were acquired in February 2008, also contributed to the

significant growth in sales.

As a result, the Basic Chemicals segment posted sales of ¥35,473 million, up 34.5% over the first quarter of the previous fiscal year.

Operating income increased 3.8-fold to ¥2,287 million compared with the same quarter of the previous fiscal year owing to such factors as cost reductions achieved as a result of the consolidation of acrylic acid plants in Himeji, among other measures, and increased production with a higher operating rate pushing up profits, as well as brisk market conditions for some products, although a significant increase in raw material costs was not fully reflected in selling prices.

[Functional Chemicals]

Sales of superabsorbent polymers fell due to a decline in sales in the North American market and the significant impact of a stronger yen, despite growth in sales volume, particularly in emerging markets.

Sales of maleic anhydride and electronic and information materials remained weak.

Sales of special esters, polymers for concrete admixtures, raw materials for detergents and resin modifiers increased owing to the adjustment of selling prices amid strong overseas demand.

Sales of resins for adhesives/paints and iodine compounds were also up due to selling price adjustments on the back of constant demand.

Sales of processed adhesive products stood at the same level as the same quarter of the previous fiscal year.

Sales of unsaturated polyester resins were down compared with the same quarter of the previous fiscal year due to the discontinuation of production and marketing at the end of September 2007.

As a result, the Functional Chemicals segment posted sales of ¥38,235 million, almost on a par with the level for the same quarter of the previous fiscal year.

Operating income decreased by 66.5% from the same quarter of the previous fiscal year to ¥1,014 million due to the significant impact of raw material price hikes that were not wholly reflected in selling prices.

[Environment & Catalysts]

Sales of automotive catalysts rose significantly owing to higher sales volume and higher selling prices following the sharp rise in precious metal prices.

Sales of De-NOx catalysts, as well as sales of equipment and catalysts for waste gas treatment, were up due to growth in sales volume.

Sales of process catalysts were down due to lower demand for replacements.

As a result, the Environment & Catalysts segment posted sales of ¥9,461 million, up 23.5% compared with the same quarter of the previous fiscal year.

Operating income increased 2.3-fold to ¥855 million due to the sales mix for process catalysts.

◎ By geographical segment

[Japan]

Sales increased by 23.0% from the same quarter of the previous fiscal year to ¥62,189 million thanks to the contribution of sales of NIPPON NYUKAZAI Co., Ltd., in which shares were acquired in February 2008, product price revisions in response to surging raw material prices, and brisk market conditions for some

products (ethylene glycol and ethanolamine).

Operating income increased by 17.3% from the same quarter of the previous fiscal year to ¥3,894 million owing to the cost reductions realized as a result of consolidating acrylic acid plants in Himeji, among other measures, and the increased production resulting from a higher operating rate, both of which contributed to boosting profits, as well as bullish market conditions for some products.

[Europe]

Sales increased by 4.5% from the same quarter of the previous fiscal year to ¥10,576 million due to growth in sales volume of superabsorbent polymers.

Operating income improved from a loss in the corresponding period last year to a gain of ¥106 million owing to expanded sales volume.

[Asia]

Sales decreased by 11.0% from the same quarter of the previous fiscal year to ¥6,502 million due to lower sales of superabsorbent polymers as well as the significant impact of the decline in sales volume for acrylic acid and acrylic esters.

Operating income increased by ¥40 million from the same quarter of the previous fiscal year to ¥156 million because of a slight improvement in profit margins, despite lower sales volume.

[Other regions]

Sales declined by 6.9% from the same quarter of the previous fiscal year to ¥3,900 million, affected significantly by a decline in sales volume for superabsorbent polymers, although sales of polymers for concrete admixtures and raw materials for detergents grew.

Operating income decreased by ¥561 million from the same quarter of the previous fiscal year to a loss of ¥297 million due to a decline in sales volume for superabsorbent polymers and markedly worse profitability due to a sharp rise in raw material prices which was not fully reflected in selling prices, although increased sales of polymers for concrete admixtures had some positive effect.

2. Qualitative Information on Consolidated Financial Position

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of yen)

	As of Jun. 30, 2008	As of Mar. 31, 2008 (summary)
Assets		
Current assets		
Cash and deposits	23,494	21,586
Notes and accounts receivable-trade	83,558	81,318
Short-term investment securities	-	200
Merchandise and finished goods	30,565	28,740
Raw materials	16,451	13,574
Work in process	9,131	8,885
Supplies	3,750	3,154
Other	11,323	11,312
Allowance for doubtful accounts	(319)	(308)
Current assets	177,953	168,461
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	53,394	57,158
Other, net	67,796	68,434
Accumulated impairment loss	(1,456)	(1,628)
Property, plant and equipment	119,734	123,964
Intangible assets		
Goodwill	2,201	2,318
Other Intangible assets	2,470	1,489
Intangible assets	4,671	3,807
Investments and other assets		
Investment securities	39,166	39,127
Other	16,150	17,847
Allowance for doubtful accounts	(430)	(423)
Investments and other assets	54,885	56,551
Noncurrent assets	179,290	184,321
Assets	357,243	352,783
Liabilities		
Current liabilities		
Notes and accounts payable-trade	60,636	57,284
Short-term loans payable	34,168	27,571
Current portion of long-term loans payable	6,837	6,998
Income tax payable	2,134	2,982
Provision for bonuses	3,872	2,485
Other provision	3,688	4,066
Other	9,636	10,730
Current liabilities	120,971	112,116
Noncurrent liabilities		
Bonds payable	20,000	20,000
Long-term loans payable	32,818	34,797
Provision for retirement benefits	8,231	8,153
Other	2,398	2,083
Noncurrent Assets	63,447	65,032
Liabilities	184,417	177,149

(Unit: Millions of yen)

	As of Jun. 30, 2008	As of Mar. 31, 2008 (summary)
Net assets		
Shareholder's equity		
Capital stock	16,529	16,529
Capital surplus	13,562	13,567
Retained earnings	142,845	148,955
Treasury stock	(6,802)	(13,552)
Shareholder's equity	166,135	165,499
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	4,146	2,644
Deferred gains or losses on hedges	10	(22)
Foreign currency transition adjustment	(1,369)	3,368
Valuation and translation adjustment	2,787	5,990
Minority interests	3,904	4,145
Net assets	172,826	175,634
Liabilities and net assets	357,243	352,783

(2) Consolidated Statements of Income

(Unit: Millions of yen)

	Three months ended Jun. 30, 2008 (April 1, 2008 to June 30,2008)
Net sales	83,168
Cost of sales	69,683
Gross profit	13,485
Selling, general and administrative expenses	
Transportation and warehousing expenses	3,782
Personal expenses	1,774
Research and development expenses	2,807
Other	1,464
Selling, general and administrative expenses	9,826
Operating income	3,659
Non-Operating income	
Interest income	65
Dividends income	512
Equity in earnings of affiliates	398
Other	1,092
Non-Operating income	2,068
Non-Operating expenses	
Interest expenses	351
Other	262
Non-Operating expenses	613
Ordinary income	5,114
Income before income taxes	5,114
Income taxes-current	2,123
Income taxes-deferred	(397)
Income taxes	1,726
Minority interests in income	70
Net income	3,318

(3) Consolidated Statements of Cash Flows

(Unit: Millions of yen)

	Three months ended Jun. 30, 2008 (April 1, 2008 to June 30,2008)
Net cash provided by (used in) operating activities	
Income before income taxes	5,114
Depreciation and amortization	4,349
Interest and dividends income	(577)
Interest expenses	351
Equity in (earnings) losses of affiliates	(398)
Decrease (increase) in notes and accounts receivable-trade	(3,339)
Decrease (increase) in inventories	(6,658)
Increase (decrease) in notes and accounts payable-trade	4,469
Other, net	2,131
Subtotal	5,442
Interest and dividends income received	1,434
Interest expenses paid	(327)
Income taxes paid	(2,934)
Other payments	(596)
Net cash provided by (used in) operating activities	3,020
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	(4,991)
Purchase of investments securities	567
Other, net	431
Net cash provided by (used in) investment activities	(3,994)
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	7,333
Proceeds from long-term loans payable	491
Repayment of long-term loans payable	(2,040)
Cash dividends paid	(1,448)
Cash dividends paid to minority shareholders	(18)
Purchase of treasury stock	(919)
Other, net	1
Net cash provided by (used in) financing activities	3,400
Effect of exchange rate change on cash and cash equivalents	(518)
Net increase (decrease) in cash and cash equivalents	1,908
Cash and cash equivalents at beginning of term	21,371
Cash and cash equivalents at end of term	23,279

2. Segment information

①. By business segment

Results for the first three months (from April 1, 2008 to June 30, 2008)

(Unit: Millions of yen)

	Basic Chemicals	Functional Chemicals	Environment & Catalysts	Total	Eliminations or Corporate	Consolidated
Sales						
(1) Sales to third parties	35,473	38,235	9,461	83,168	-	83,168
(2) Intersegment sales and transfers	9,863	475	973	11,312	(11,312)	-
Total sales	45,336	38,709	10,434	94,480	(11,312)	83,168
Operating income	2,287	1,014	855	4,156	(497)	3,659

Notes 1. Business segments are defined in view of similarities in types and characteristics of operations, etc.

: 2. Principal products by business segment:

- (1) Basic Chemicals Acrylic acid, acrylic esters, ethylene oxide, ethylene glycol, ethanolamine, higher alcohol, and glycol ether
- (2) Functional Chemicals Superabsorbent polymers, intermediates for pharmaceuticals, polymers for concrete admixtures, electronic and information materials, iodine compounds, maleic anhydride, resins for adhesives/paints, molded plastics, and processed adhesive products
- (3) Environment & Catalysts Automotive catalysts, De-NOx catalysts, dioxins decomposition catalysts, process catalysts, and equipment for exhaust gas treatment

3. Supplementary information

As described in the "Changes in accounting principles/procedures, presentation methods, etc. for the preparation of quarterly consolidated financial statements", the company and its domestic consolidated subsidiaries reexamined the useful lives for machinery and equipment following the amendment of the Corporation Tax Act and adopted the useful lives prescribed in the amended act. As a result, operating income from basic chemicals, functional chemicals and environment & catalysts segments increased by ¥78 million, ¥30 million and ¥1 million, respectively, compared with the amounts calculated using the method previously adopted.

②. By geographical segment

Results for the first three months (from April 1, 2008 to June 30, 2008)

(Unit: Millions of yen)

	Japan	Europe	Asia	Other regions	Total	Eliminations or Corporate	Consolidated
Sales							
(1) Sales to third parties	62,189	10,576	6,502	3,900	83,168	-	83,168
(2) Intersegment sales and transfers	9,653	11	479	16	10,160	(10,160)	-
Total sales	71,842	10,588	6,981	3,917	93,328	(10,160)	83,168
Operating income (loss)	3,894	106	156	-297	3,859	(201)	3,659

Notes: 1. Segmentation of countries and regions is based on geographical proximity.

2. Major countries and regions included in the segments other than Japan:

- (1) Europe: Belgium
- (2) Asia: Singapore, Indonesia, China, and Taiwan
- (3) Other regions: North America (the United States of America)

3. Supplementary information

As described in the "Changes in accounting principles/procedures, presentation methods, etc. for the preparation of quarterly consolidated financial statements", the company and its domestic consolidated subsidiaries reexamined the useful lives for machinery and equipment following the amendment of the Corporation Tax Act and adopted the useful lives prescribed in the amended act. As a result, operating income from Japan increased by ¥108 million compared with the amount calculated using the method previously adopted.

③. Overseas sales

Results for the first three months (from April 1, 2008 to June 30, 2008)

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	13,935	11,957	5,300	4,205	35,396
II. Consolidated sales					83,168
III. Overseas sales as a percentage of consolidated sales	16.7%	14.4%	6.4%	5.1%	42.6%

Notes: 1. Segmentation of countries and regions is based on geographical proximity.

2. Major countries and regions included in the respective segments:

- | | |
|-------------------|--|
| (1) Asia | East Asian and Southeast Asian countries |
| (2) Europe | European countries |
| (3) North America | North American countries |
| (4) Other | Countries and regions other than Asia, Europe, North America and Japan |

3. "Overseas sales" represent total sales of Nippon Shokubai Co., Ltd. and its consolidated subsidiaries generated in countries and regions other than Japan.

3. Notes on significant changes in shareholders' equity

(Unit: Millions of yen)

	Capital stock	Capital surplus	Retained earnings	Treasury Stock	Total shareholders' equity
Balance as of March 31, 2008	16,529	13,567	148,955	-13,552	165,499
Changes during the 1 st quarter					
Dividends from surplus	-	-	-1,448	-	-1,448
Net income	-	-	3,318	-	3,318
Purchase of treasury stock	-	-	-	-919	-919
Disposal of treasury stock	-	-0	-	1	1
Retirement of treasury stock (note)	-	-5	-7,663	7,668	-
Prior year adjustments in overseas subsidiaries	-	-	-316	-	-316
Total changes during the 1 st quarter	-	-5	-6,110	6,750	635
Balance as of June 30, 2008	16,529	13,562	142,845	-6,802	166,135

Note: On May 13, 2008, 7,881 thousand shares of common stock were retired.

[Reference data]

Financial statements for the 1st quarter of the previous fiscal year (from April 1, 2007 to June 30, 2007)

- ①. Summary of consolidated statement of income for the 1st quarter of the fiscal year ended March 31, 2008 (from April 1, 2007 to June 30, 2007)

(Unit: Millions of yen)

Account title	Amount
Net sales	72,173
Cost of sales	59,475
Gross profit	12,699
Selling, general and administrative expenses	8,676
Operating income	4,023
Non-operating income	1,734
Non-operating expenses	577
Ordinary income	5,180
Income before income taxes	5,180
Income taxes	2,173
Minority interests in income	36
Net income	2,972

- ②. Summary of consolidated statement of cash flows for the 1st quarter of the fiscal year ended March 31, 2008 (from April 1, 2007 to June 30, 2007)

(Unit: Millions of yen)

Account title	Amount
I. Net cash provided by operating activities	
Income before income taxes	5,180
Depreciation and amortization	4,128
Decrease (increase) in notes and accounts receivable-trade	-2,706
Decrease (increase) in inventories	440
Increase (decrease) in notes and accounts payable-trade	1,530
Other, net	1,619
Sub-total	10,191
Income taxes paid	-3,540
Other payments and proceeds in operating activities	872
Net cash provided by operating activities	7,523
II. Net cash provided by investment activities	
Purchase of property, plant and equipment	-4,677
Payment for investments in capital	-117
Collection of loans receivable	276
Other, net	36
Net cash provided by investment activities	-4,482
III. Net cash provided by financing activities	
Net increase (decrease) in short-term loans payable	4,502
Proceeds from long-term loans payable	200
Repayment of long-term loans payable	-1,494
Cash dividends paid	-1,477
Purchase of treasury stock	-1,670
Other, net	-17
Net cash provided by financing activities	45
IV. Effect of exchange rate change on cash and cash equivalents	-14
V. Net increase (decrease) in cash and cash equivalents	3,072
VI. Cash and cash equivalents at beginning of term	16,991
VII. Cash and cash equivalents at end of term	20,063

③. Segment information

1) By business segment

(Unit: Millions of yen)

	Basic Chemicals	Functional Chemicals	Environment & Catalysts	Total	Eliminations or Corporate	Consolidated
Sales						
(1) Sales to third parties	26,365	38,146	7,662	72,173	-	72,173
(2) Intersegment sales and transfers	7,197	307	110	7,614	(7,614)	-
Total sales	33,562	38,453	7,772	79,787	(7,614)	72,173
Operating income	601	3,029	372	4,003	20	4,023

Notes

1. Business segments are defined in view of similarities in types and characteristics of operations, etc.
2. Principal products by business segment:
 - (1) Basic Chemicals Acrylic acid, acrylic esters, ethylene oxide, ethylene glycol, ethanolamine, and higher alcohol
 - (2) Functional Chemicals Superabsorbent polymers, intermediates for pharmaceuticals, polymers for concrete admixtures, electronic and information materials, iodine compounds, maleic anhydride, unsaturated polyester resins, resins for adhesives and paints, molded plastics, and processed adhesive products
 - (3) Environment & Catalysts Automotive catalysts, De-NOx catalysts, dioxins decomposition catalysts, process catalysts, and equipment for exhaust gas treatment

2) By geographical segment

(Unit: Millions of yen)

	Japan	Europe	Asia	Other regions	Total	Eliminations or Corporate	Consolidated
Sales							
(1) Sales to third parties	50,559	10,121	7,302	4,191	72,173	-	72,173
(2) Intersegment sales and transfers	8,230	18	801	194	9,243	(9,243)	-
Total sales	58,789	10,139	8,104	4,385	81,417	(9,243)	72,173
Operating income (loss)	3,319	-18	116	264	3,681	342	4,023

- Notes:
1. Segmentation of countries and regions is based on geographical proximity.
 2. Major countries and regions included in the segments other than Japan:
 - (1) Europe: Belgium
 - (2) Asia: Singapore, Indonesia, China
 - (3) Other: North America (the United States of America)

3) Overseas sales

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	13,933	11,943	6,393	3,870	36,139
II. Consolidated sales					72,173
III. Overseas sales as a percentage of consolidated sales	19.3%	16.5%	8.9%	5.4%	50.1%

- Note:
1. Segmentation of countries and regions is based on geographical proximity.
 2. Major countries and regions included in the respective segments:
 - (1) Asia East Asian and Southeast Asian countries
 - (2) Europe European countries
 - (3) North America North American countries
 - (4) Other Countries and regions other than Asia, Europe, North America, and Japan
 3. "Overseas sales" represent total sales of Nippon Shokubai Co., Ltd. and its consolidated subsidiaries generated in countries and regions other than Japan.