

NIPPON SHOKUBAI Announces Financial Revisions

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that based on recent performance trends, NIPPON SHOKUBAI has revised its consolidated full-year financial forecast announced on February 6, 2009 for fiscal year ending March 31, 2009.

Revised Consolidated Full-Year Financial Forecast for Fiscal 2008

	Sales	Operating Income	Ordinary Income	Net Income	PER
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Estimates(A)	300,000	1,500	1,000	(5,500)	(30.68)
Revised Estimates(B)	289,102	622	757	(5,307)	(29.61)
Variance in Amount(B-A)	(10,898)	(878)	(243)	193	
Variance in Percentage	(3.6)	(58.5)	(24.3)	-	
Full Year Results for Fiscal 2007 (Ended March 31, 2008)	302,669	18,379	20,745	11,875	64.91

Revised Full-Year Financial Forecast for Fiscal 2008

	Sales	Operating Income	Ordinary Income	Net Income	PER
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Estimates(A)	214,000	1,000	3,800	(9,500)	(52.99)
Revised Estimates(B)	207,870	1,011	4,262	(7,353)	(41.01)
Variance in Amount(B-A)	(6,130)	11	462	2,147	
Variance in Percentage	(2.9)	1.1	12.2	-	
Full Year Results for Fiscal 2007 (Ended March 31, 2008)	231,151	16,286	19,815	11,707	63.99

<Reasons For the Revision>

NIPPON SHOKUBAI expects its full-year financial results to be lower than the previous forecast because of decrease of sales volume.

Contacts

General Affairs, NIPPON SHOKUBAI CO., LTD.

TEL: +81-6-6223-9111 E-mail: shokubai@n.shokubai.co.jp