

**Summary of Consolidated Financial Results**  
**For the First Quarter of the Fiscal Year Ending March 31, 2010**  
**(Three Months Ended June 30, 2009)**

August 10, 2009

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(Figures are rounded off to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2010**  
**(from April 1, 2009 to June 30, 2009)**

(1) Consolidated operating results (cumulative)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended Jun. 30, 2009	55,154	(33.7)	2,298	(37.2)	2,832	(44.6)	1,252	(62.3)
Three months ended Jun. 30, 2008	83,168	-	3,659	-	5,114	-	3,318	-

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2009	7.03	-
Three months ended Jun. 30, 2008	18.37	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Jun. 30, 2009	310,673	156,201	49.0	855.74
As of Mar. 31, 2009	302,948	151,662	48.8	831.11

Reference: Shareholders' equity (millions of yen): As of Jun. 30, 2009: 152,324 As of Mar. 31, 2009: 147,944

**2. Dividends**

	Dividend per share				
(Record date)	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2009	-	8.50	-	7.00	15.50
Year ending Mar. 31, 2010	-	-	-	-	-
Year ending Mar. 31, 2010 (Forecast)	-	7.00	-	7.00	14.00

Note: Revisions to the dividend forecast made during the period: None

**3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2010**  
**(from April 1, 2009 to March 31, 2010)**

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	117,000	(32.0)	5,000	(14.1)	5,000	(30.1)	3,100	50.9	17.41
Full year	250,000	(13.5)	12,000	-	12,000	-	7,600	-	42.69

Note: Revisions to the consolidated earnings forecast made during the period: None

**4. Other**

- (1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that affect the scope of consolidation): None
- (2) Application of simplified accounting methods and accounting methods peculiar to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles/procedures, presentation methods, etc. for the preparation of quarterly consolidated financial statements (that are to be stated in the section of Changes in Significant Matters, etc. on which the Preparation of Quarterly Consolidated Financial Statements is Based)
- 1) Changes due to the revision of accounting standards, etc.: Yes
- 2) Other changes: None
- (4) Number of shares issued and outstanding (common stock)
- 1) Number of shares issued and outstanding at the end of the period (including treasury stock)
- |                      |                    |                      |                    |
|----------------------|--------------------|----------------------|--------------------|
| As of Jun. 30, 2009: | 187,000,000 shares | As of Mar. 31, 2009: | 187,000,000 shares |
|----------------------|--------------------|----------------------|--------------------|
- 2) Number of treasury stock at the end of the period
- |                      |                  |                      |                  |
|----------------------|------------------|----------------------|------------------|
| As of Jun. 30, 2009: | 8,997,363 shares | As of Mar. 31, 2009: | 8,991,929 shares |
|----------------------|------------------|----------------------|------------------|
- 3) Average number of shares outstanding during the period (nine-month period)
- |                                   |                    |                                   |                    |
|-----------------------------------|--------------------|-----------------------------------|--------------------|
| Three months ended Jun. 30, 2009: | 178,005,205 shares | Three months ended Jun. 30, 2008: | 180,585,663 shares |
|-----------------------------------|--------------------|-----------------------------------|--------------------|

**\* Cautionary statement with respect to forward-looking statements**

These materials contain forward-looking statements and statements of this nature based on reasonable judgments in accordance with information currently available. Readers should be aware that actual results and events might differ substantially from these projections.

\* The original, written in Japanese, of this information is prepared in accordance with Japanese standard. This is a voluntary translation of the original provided by the company for convenience of readers.

**Qualitative Information, Financial Statements, etc.****1. Qualitative Information on Consolidated Operating Results****Overview**

(Unit: Millions of yen)

	Three months ended Jun. 30, 2008	Three months ended Jun. 30, 2009	Change		Year ended Mar. 31, 2009
			(Amount)	(% growth)	
Net sales	83,168	55,154	(28,014)	(33.7)%	289,102
Operating income	3,659	2,298	(1,361)	(37.2)%	622
Ordinary income	5,114	2,832	(2,281)	(44.6)%	757
Net income	3,318	1,252	(2,065)	(62.3)%	(5,307)
Net income per share	18.37 yen	7.03 yen	(11.34) yen	(61.7)%	(29.61) yen
ROA (Return on Assets)	5.8%	3.7%	-	(2.1) points	0.2%
ROE (Return on Equity)	7.8%	3.3%	-	(4.5) points	(3.3)%
Exchange rate (\$ and EUR)	\$=104.56 yen	\$=97.36 yen	(7.20) yen		\$=100.58 yen
	EUR=163.44 yen	EUR=132.66 yen	(30.78) yen		EUR=143.66 yen
Naphtha price	70,900 yen/kl	33,300 yen/kl	(37,600) yen/kl		58,900 yen/kl

Note) The ROA and ROE figures shown for each Three-months period are annualized.

**2. Quarterly Consolidated Financial Statements****(1) Consolidated Balance Sheets**

(Unit: Millions of yen)

	First quarter of Fiscal year ending Mar. 31, 2010 (As of Jun. 30, 2009)	Summary of Fiscal year ended Mar. 31, 2009 (As of Mar. 31, 2009)
Assets		
Current assets		
Cash and deposits	35,872	29,925
Notes and accounts receivable-trade	53,552	52,904
Merchandise and finished goods	21,520	21,363
Work in process	6,724	7,068
Raw materials and supplies	11,238	13,930
Other	10,828	12,961
Allowance for doubtful accounts	(215)	(251)
Total current assets	139,520	137,900
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	44,374	45,382
Other, net	78,744	74,103
Accumulated impairment loss	(3,138)	(3,031)
Total property, plant and equipment	119,980	116,454
Intangible assets		
Goodwill	1,730	1,848
Other	2,299	2,140
Total intangible assets	4,029	3,987
Investments and other assets		
Investment securities	31,483	27,988
Other	16,013	16,944
Allowance for doubtful accounts	(352)	(324)
Total investments and other assets	47,144	44,607
Total noncurrent assets	171,153	165,048
Total assets	310,673	302,948

(Unit: Millions of yen)

	First quarter of Fiscal year ending Mar. 31, 2010 (As of Jun. 30, 2009)	Summary of Fiscal year ended Mar. 31, 2009 (As of Mar. 31, 2009)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	26,087	23,196
Short-term loans payable	27,782	28,950
Current portion of long-term loans payable	12,116	12,614
Current portion of bonds	5,000	5,000
Income taxes payable	483	405
Provision for bonuses	3,590	2,235
Other provision	2,163	1,929
Other	13,886	12,514
Total current liabilities	91,107	86,842
Noncurrent liabilities		
Bonds payable	15,000	15,000
Long-term loans payable	37,499	38,775
Provision for retirement benefits	8,426	8,465
Other	2,440	2,205
Total noncurrent liabilities	63,364	64,444
Total liabilities	154,472	151,286
Net assets		
Shareholders' equity		
Capital stock	16,529	16,529
Capital surplus	13,562	13,562
Retained earnings	132,784	132,778
Treasury stock	(7,973)	(7,970)
Total shareholders' equity	154,902	154,900
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,726	41
Deferred gains or losses on hedges	(141)	(155)
Foreign currency translation adjustment	(5,163)	(6,842)
Total valuation and translation adjustments	(2,578)	(6,955)
Minority interests	3,877	3,717
Total net assets	156,201	151,662
Total liabilities and net assets	310,673	302,948

**(2) Consolidated Statements of Income****(For the Three-month Period)**

	(Unit: Millions of yen)	
	First quarter of Fiscal year ended Mar. 31, 2009 (Apr. 1, 2008 to Jun. 30, 2008)	First quarter of Fiscal year ending Mar. 31, 2010 (Apr. 1, 2009 to Jun. 30, 2009)
Net sales	83,168	55,154
Cost of sales	69,683	44,574
Gross profit	13,485	10,580
Selling, general and administrative expenses		
Transportation and warehousing expenses	3,782	2,796
Personal expenses	1,774	1,760
Research and development expenses	2,807	2,457
Other	1,464	1,268
Total selling, general and administrative expenses	9,826	8,282
Operating income	3,659	2,298
Non-operating income		
Interest income	65	43
Dividends income	512	259
Equity in earnings of affiliates	398	259
Real estate rent	-	262
Other	1,092	312
Total non-operating income	2,068	1,135
Non-operating expenses		
Interest expenses	351	356
Other	262	244
Total non-operating expenses	613	601
Ordinary income	5,114	2,832
Income before income taxes	5,114	2,832
Income taxes-current	2,123	180
Income taxes-deferred	(397)	1,380
Total income taxes	1,726	1,560
Minority interests in income	70	20
Net income	3,318	1,252

**(3) Consolidated Statements of Cash Flows**

(Unit: Millions of yen)

	First quarter of Fiscal year ended Mar. 31, 2009 (Apr. 1, 2008 to Jun. 30, 2008)	First quarter of Fiscal year ending Mar. 31, 2010 (Apr. 1, 2009 to Jun. 30, 2009)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	5,114	2,832
Depreciation and amortization	4,349	3,829
Interest and dividends income	(577)	(302)
Interest expenses	351	356
Equity in (earnings) losses of affiliates	(398)	(259)
Decrease (increase) in notes and accounts receivable-trade	(3,339)	(259)
Decrease (increase) in inventories	(6,658)	3,406
Increase (decrease) in notes and accounts payable-trade	4,469	2,533
Other, net	2,131	3,017
Subtotal	5,442	15,154
Interest and dividends income received	1,434	760
Interest expenses paid	(327)	(368)
Income taxes (paid) refund	(2,934)	(90)
Other payments	(596)	-
Net cash provided by (used in) operating activities	3,020	15,456
Net cash provided by (used in) investment activities		
Purchase of property, plant and equipment	(4,991)	(5,237)
Proceeds from sales of investment securities	567	2
Other, net	431	367
Net cash provided by (used in) investment activities	(3,994)	(4,867)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	7,333	(1,455)
Proceeds from long-term loans payable	491	-
Repayment of long-term loans payable	(2,040)	(1,972)
Cash dividends paid	(1,448)	(1,246)
Cash dividends paid to minority shareholders	(18)	(16)
Purchase of treasury stock	(919)	(5)
Other, net	1	(6)
Net cash provided by (used in) financing activities	3,400	(4,700)
Effect of exchange rate change on cash and cash equivalents	(518)	323
Net increase (decrease) in cash and cash equivalents	1,908	6,213
Cash and cash equivalents at beginning of term	21,371	29,450
Cash and cash equivalents at end of term	23,279	35,663

**(4) Going Concern Assumption**

Not applicable.

**(5) Segment Information****1) Business Segment Information**

First quarter of Fiscal year ended Mar. 31, 2009 (Apr. 1, 2008 to Jun. 30, 2008)

(Unit: Millions of yen)

	Basic chemicals	Functional chemicals	Environment & catalysts	Total	Eliminations or corporate	Consolidated
Net sales						
(1) Sales to third parties	35,473	38,235	9,461	83,168	-	83,168
(2) Intergroup sales and transfers	9,863	475	973	11,312	(11,312)	-
Total	45,336	38,709	10,434	94,480	(11,312)	83,168
Operating income (loss)	2,287	1,014	855	4,156	(497)	3,659

First quarter of Fiscal year ending Mar. 31, 2010 (Apr. 1, 2009 to Jun. 30, 2009)

(Unit: Millions of yen)

	Basic chemicals	Functional chemicals	Environment & catalysts	Total	Eliminations or corporate	Consolidated
Net sales						
(1) Sales to third parties	21,123	31,738	2,292	55,154	-	55,154
(2) Intergroup sales and transfers	4,091	332	248	4,671	(4,671)	-
Total	25,214	32,070	2,541	59,824	(4,671)	55,154
Operating income (loss)	1,014	1,784	(448)	2,350	(52)	2,298

Notes: 1. Business segments are defined in view of similarities in types and characteristics of operations, etc.

2. Principal products by business segment:

(1) Basic chemicals

Acrylic acid, acrylates, ethylene oxide, ethylene glycol, ethanolamine, higher alcohol, and glycol ether

(2) Functional chemicals

Superabsorbent polymers, intermediates for pharmaceuticals, polymers for concrete admixtures, electronic and information materials, iodine compounds, maleic anhydride, resins for adhesives/paints, molded plastics, and processed adhesive products

(3) Environment &amp; catalysts

Automotive catalysts, De-NOx catalysts, dioxins decomposition catalysts, process catalysts, and equipment for exhaust gas treatment

**2) Geographical Segment Information**

First quarter of Fiscal year ended Mar. 31, 2009 (Apr. 1, 2008 to Jun. 30, 2008)

(Unit: Millions of yen)

	Japan	Europe	Asia	Other regions	Total	Eliminations or corporate	Consolidated
Net sales							
(1) Sales to third parties	62,189	10,576	6,502	3,900	83,168	-	83,168
(2) Intergroup sales and transfers	9,653	11	479	16	10,160	(10,160)	-
Total	71,842	10,588	6,981	3,917	93,328	(10,160)	83,168
Operating income (loss)	3,894	106	156	(297)	3,859	(201)	3,659



First quarter of Fiscal year ending Mar. 31, 2010 (Apr. 1, 2009 to Jun. 30, 2009)

(Unit: Millions of yen)

	Japan	Europe	Asia	Other regions	Total	Eliminations or corporate	Consolidated
Net sales							
(1) Sales to third parties	38,148	8,693	4,592	3,721	55,154	-	55,154
(2) Intergroup sales and transfers	4,799	24	21	18	4,862	(4,862)	-
Total	42,946	8,717	4,613	3,740	60,016	(4,862)	55,154
Operating income (loss)	2,103	217	(136)	373	2,557	(259)	2,298

Notes: 1. Segmentation of countries and regions is based on geographical proximity.

2. Major countries and regions included in the segments other than Japan:

(1) Europe: Belgium

(2) Asia: Singapore, Indonesia, and China

(3) Other regions: North America (USA)

**3) Overseas Sales**

First quarter of Fiscal year ended Mar. 31, 2009 (Apr. 1, 2008 to Jun. 30, 2008)

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	13,935	11,957	5,300	4,205	35,396
II. Consolidated sales					83,168
III. Overseas sales as a percentage of consolidated sales	16.7%	14.4%	6.4%	5.1%	42.6%

First quarter of Fiscal year ending Mar. 31, 2010 (Apr. 1, 2009 to Jun. 30, 2009)

(Unit: Millions of yen)

	Asia	Europe	North America	Other regions	Total
I. Overseas sales	9,608	9,633	4,709	3,446	27,396
II. Consolidated sales					55,154
III. Overseas sales as a percentage of consolidated sales	17.4%	17.5%	8.5%	6.3%	49.7%

Notes: 1. Segmentation of countries and regions is based on geographical proximity.

2. Major countries and regions included in the respective segments:

(1) Asia: East Asian and Southeast Asian countries

(2) Europe: European countries

(3) North America: North American countries

(4) Other regions: Countries and regions other than Asia, Europe, North America and Japan

3. "Overseas sales" represent total sales of Nippon Shokubai Co., Ltd. and its consolidated subsidiaries generated in countries and regions other than Japan.

\* This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.