

NIPPON SHOKUBAI Announces Financial Revisions

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that based on recent performance trends, NIPPON SHOKUBAI has revised its consolidated and non-consolidated financial forecast announced on May 7, 2009 for the 1st half of fiscal year ending March 31, 2010.

Revised consolidated financial forecast for the 1st half of fiscal year ending 2010

	Sales	Operating Income	Ordinary Income	Net Income	PER
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Estimates(A)	117,000	5,000	5,000	3,100	17.41
Revised Estimates(B)	113,000	5,800	6,500	3,900	21.91
Variance in Amount(B-A)	(4,000)	800	1,500	800	
Variance in Percentage	(3.4)	16.0	30.0	25.8	
1st Half of Fiscal Year 2008 (Ended March 31, 2009)	172,088	5,820	7,154	2,054	11.41

Revised non-consolidated financial forecast for the 1st half of fiscal year ending 2010

	Sales	Operating Income	Ordinary Income	Net Income	PER
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Previous Estimates(A)	77,000	4,300	5,300	3,300	18.54
Revised Estimates(B)	75,000	3,900	5,200	3,400	19.10
Variance in Amount(B-A)	(2,000)	(400)	(100)	100	
Variance in Percentage	(2.6)	(9.3)	(1.9)	3.0	
1st Half of Fiscal Year 2008 (Ended March 31, 2009)	125,085	5,165	7,879	3,297	18.31

<Reasons For the Revision>

[Consolidated]

NIPPON SHOKUBAI expects its 1st half financial results to be higher than the previous forecast.

Succeeding the dramatical demand shrink in the 2nd half of the last fiscal year, it is still not so powerful, but slightly recovering in the 1st half of this fiscal year. NIPPON SHOKUBAI forecasts smaller sales for the 1st half of this fiscal year due to the sales decrease of automotive catalysts. As for income, subsidiaries, mainly sorted as Functional Chemicals Segment, are showing better performance.

In conclusion, NIPPON SHOKUBAI has revised its financial results forecast better.

[Non-consolidated]

NIPPON SHOKUBAI estimates non-consolidated sales for the 1st half of fiscal year 2009 smaller due to the decrease of automotive catalysts sales. As for incomes, NIPPON SHOKUBAI forecasts similar level of our original forecast.

As for the full-year forecast for the fiscal year 2009, NIPPON SHOKUBAI is now calculating and will announce at the same time of the release for the 1st half of fiscal year 2009.

[Notes]

The above mentioned forecasts are based on information available at this point of time, therefore, actual results can be different from the above forecasts from various factors.

Contacts

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