

For Immediate Release

## NIPPON SHOKUBAI Announces Financial Revisions

NIPPON SHOKUBAI CO., LTD. [Tokyo Stock Exchange - TOKSE:4114.T] ("NIPPON SHOKUBAI") hereby announces that based on recent performance trends, NIPPON SHOKUBAI has revised its financial forecast for the full fiscal year ending March 31, 2011.

As for the financial results of the 1st half of the fiscal year ending March 31, 2011(Six months ended September 30, 2010), NIPPON SHOKUBAI announces today.

## 1. Revised consolidated financial forecast for the full fiscal year ending March 31, 2011.

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 275,000	Million Yen 16,000	Million Yen 17,000	Million Yen 12,000	Yen 67.41
Revised Estimates(B)	280,000	23,500	23,500	15,500	80.95
Variance in Amount(B-A)	5,000	7,500	6,500	3,500	
Variance in Percentage	1.8	46.9	38.2	29.2	
Fiscal Year Ended March 31, 2010	244,317	13,881	14,934	10,832	60.85

[Reference] Consolidated financial results for the 1st half of the fiscal year ending March 31, 2011 (Six months ended September 30, 2010)

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 137,000	Million Yen 11,500	Million Yen 11,500	Million Yen 6,100	Yen 34.27
Revised Estimates(B)	138,109	13,458	13,392	7,487	41.23
Variance in Amount(B-A)	1,109	1,958	1,892	1,387	
Variance in Percentage	0.8	17.0	16.5	22.7	
1st Half of Fiscal Year Ended March 31, 2010	113,598	5,893	6,554	3,963	22.26

2. Revised non-consolidated financial forecast for the full fiscal year ending March 31, 2011.

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 192,000	Million Yen 11,000	Million Yen 14,000	Million Yen 9,500	Yen 53.36
Revised Estimates(B)	198,000	16,000	18,000	12,000	62.67
Variance in Amount(B-A)	6,000	5,000	4,000	2,500	
Variance in Percentage	3.1	45.5	28.6	26.3	
Fiscal Year Ended March 31, 2010	166,198	9,163	11,191	6,918	38.86

[Reference] Non-consolidated financial results for the 1st half of the fiscal year ending March 31, 2011 (Six months ended September 30, 2010)

	Sales	Operating Income	Ordinary Income	Net Income	PER
Previous Estimates(A)	Million Yen 98,000	Million Yen 8,000	Million Yen 10,000	Million Yen 6,400	Yen 35.95
Revised Estimates(B)	99,449	9,277	11,440	7,573	41.70
Variance in Amount(B-A)	1,449	1,277	1,440	1,173	
Variance in Percentage	1.5	16.0	14.4	18.3	

\*Reasons for the Revision(Consolidated, Non-consolidated)

As for the financial results of the 1st half of the fiscal year ending March 31, 2011(Six months ended September 30, 2010), NIPPON SHOKUBAI increased in its income in comparison with the Previous Estimates announced on July 30, 2010 because of an increase in sales volumes for strong demands and an increase of spreads between product prices and raw material prices for some products cause of a rise of their overseas prices.

As for the 2nd half of the fiscal year ending March 31,2011 (Six months from October 2010 to March 2011) NIPPON SHOKUBAI's latest Estimates are similar to the previous ones announce on the May 6, 2010.

Contacts

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