

February 2<sup>nd</sup>, 2023

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## Regarding the Adoption of Internal Carbon Pricing

NIPPON SHOKUBAI CO., LTD. (Headquarters: Osaka, Japan, President: Kazuhiro Noda, hereinafter “Nippon Shokubai”) has adopted internal carbon pricing (ICP\*) to promote low carbonization / decarbonization in corporate management on February 1, 2023.

ICP: A tool for creating economic incentives to reduce emissions and save energy, promoting low-carbon investment and encouraging climate change response by setting its own carbon price to calculate a cost of carbon emissions.

### Outline of ICP

- ICP : ¥10,000 / t-CO<sub>2</sub>
- Method of application : The costs will be calculated using ICP based on a change of CO<sub>2</sub> emissions and used as a criterion for investment decisions

Nippon Shokubai group are promoting Three transformations, “Business Transformation,” “Strategic Transformation for Environmental Initiatives,” and “Organizational Transformation,” toward realizing the Group’s Mission “TechnoAmenity.”

Nippon Shokubai group will accelerate “Strategic Transformation for Environmental Initiatives” by raising awareness of group’s commitment to decarbonization, promoting energy saving, and activating discussion about opportunities/risks concerning to CO<sub>2</sub> emission reductions.

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About NIPPON SHOKUBAI CO., LTD.: Since 1941, Nippon Shokubai has grown up its business with unique catalyst technology. Nippon Shokubai has supplied, for example, ethylene oxide, acrylic acid, automobile catalysts, process catalysts and so on. Among all, our global market share of superabsorbent polymers is the largest in the world now (according to Nippon Shokubai research). Nippon Shokubai is a global chemical company operating under its corporate mission "TechnoAmenity - Providing affluence and comfort to people and society with our unique technology."

<https://www.shokubai.co.jp/en/>

### 【Contacts】

Corporate Communications Dept.,

NIPPON SHOKUBAI CO., LTD.

TEL: +81-3-3506-7605 E-mail: [shokubai@shokubai.co.jp](mailto:shokubai@shokubai.co.jp)