

This Notice is a translation of the original; “Toushitani no Hikisage ni Kansuru Kangaekata oyobi Houshintou” written in Japanese, for convenience purpose only, and in the event of any discrepancy, the original in Japanese shall prevail.

May 12, 2023

For Immediate Release

Company:	NIPPON SHOKUBAI CO., LTD.
Representative:	Kazuhiro Noda, Member of the Board, President (Code number: 4114, Prime Market, Tokyo Stock Exchange)
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Views and Policy, etc. Regarding Investment Unit Reduction

1. Views regarding investment unit reduction

The Company believes that sufficiently securing liquidity of shares, through participation in the stock market from a wide range of investors, is necessary for an appropriate stock price formation. The Company is also aware that investment unit reduction is an effective method to promote the participation in the stock market from a wide range of investors.

2. Policy regarding investment unit reduction

Although specific measures and their schedules for investment unit reduction, including share split, have yet to be decided, the Company will hereafter take the stock price, stock liquidity, and cost effectiveness into consideration, cautiously deliberating from the viewpoint of emphasizing shareholder profit.