

This Notice is a translation of the original; “Jikokabushiki no Syutoku oyobi Jikokabushikitachiaigaikaitsuketorihiki (ToSTNeT-3) niyoru Jikokabushiki no Kaitsuke narabini Jikokabushikisyokyaku ni kakaru Jiko no Oshirase” written in Japanese, for convenience purpose only, and in the event of any discrepancy, the original in Japanese shall prevail.

November 7, 2023

For Immediate Release

Company: NIPPON SHOKUBAI CO., LTD.
Representative: Kazuhiro Noda, President and Representative Member of the Board (Code number: 4114, Prime Market, Tokyo Stock Exchange)
Contacts: Hiroaki Sakai, General Manager of General Affairs Dept. (Tel: +81-6-6223-9111)

Notice Regarding Purchase of Treasury Stock and Purchase of Treasury Stock Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Retirement of Treasury Stock (Purchase of Treasury Stock Under the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act and Repurchase of Treasury Stock Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Retirement of Treasury Stock Pursuant to Article 178 of the Companies Act)

NIPPON SHOKUBAI CO., LTD. (the “Company”) hereby announces that it has resolved, at the Board Meeting held today to purchase treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph 3 of the same Act, and has resolved the specific method of purchase. The Company also announces that it has resolved to retire of treasury stock pursuant to the provisions of Article 178 of the same Act. The details are described below.

1. Reasons for Purchase of Treasury Stock

In order to improve the shareholder return as well as capital efficiency and to implement flexible capital policy in response to change in the business environment.

2. Method of Purchase

The Company will entrust the purchase of treasury stock, at today’s (November 7, 2023) final price (including the final special quote price), through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on November 8, 2023. (The Company will not change to another trading system or trading time.) This purchase order will be issued at this time only.

Furthermore, regarding the purchase price, the Company will release another notice after determining today’s final price.

3. Details of purchase

(1)	Class of shares to be purchased	Common stock of the Company
(2)	Total number of shares to be purchased	Up to 700,000 shares (1.77% of total number of issued shares (excluding treasury stock))
(3)	Total amount of purchase costs	Up to 4,500,000,000 yen
(4)	Announcement of results of purchase	The results of the purchase will be announced after completion of the transaction at 8:45 a.m. on November 8, 2023

(Note 1) The number of shares to be purchased will not be changed. Depending on market conditions, however, a part or all of the shares may not be acquired.

(Note 2) The purchase will be made based on selling orders corresponding to the number of shares to be acquired.

4. Details of retirement of treasury stock

(1)	Class of shares to be retired	Common stock of the Company
(2)	Total number of shares to be retired	1,800,000 shares (4.41% of the total number of issued shares before retirement)
(3)	Scheduled date of results of retirement	November 30, 2023

(Reference) Holding status of treasury stock as of September 30, 2023

Total number of issued shares (excluding treasury stock)	39,361,462 shares
Number of treasury stock	1,438,538 shares

(Note) The number of shares of treasury stock above does not include 44,900 shares held by the share delivery trust for the Company's Members of the Board and Company's Executive Officers.