

November 30th, 2023

Indonesian Subsidiary Enters into Purchase Agreement for Electricity Derived from Renewable Energy and Installs Solar Power Generation System

- Toward Carbon Neutrality by 2050 -

In October 2023, PT. NIPPON SHOKUBAI INDONESIA (hereinafter “NSI”), the Indonesian subsidiary of NIPPON SHOKUBAI CO., LTD. (Headquarters: Osaka, Japan, President: Kazuhiro Noda, hereinafter “Nippon Shokubai”), entered into an agreement to purchase renewable energy certificates issued by Perusahaan Listrik Negara (the Indonesian state-operated electricity company; hereinafter “PLN”) for 100% of the electricity purchased by NSI. This will enable an annual reduction of 48,000 t-CO₂, and is expected to result in an about 24% reduction in NSI’s overall CO₂ emissions.

In addition, as part of its efforts to promote the use of renewable energy, NSI installed a solar power generation system in October 2023, with the goal of replacing 96,500 kWh of electricity annually with solar power generation. This will enable an annual reduction of 84 t-CO₂. On top of that, in the event of an emergency, the power generated by this system can be used as backup power for emergency power supply equipment.

The Nippon Shokubai Group has set forth Strategic Transformation for Environmental Initiatives in our long-term vision “TechnoAmenity for the future” as we work to achieve carbon neutrality by 2050, and this initiative is an aspect of that measure. The Nippon Shokubai Group will continue to provide the materials and solutions that people and society require, while enhancing the value offered to customers and contributing to the realization of a sustainable society.

◆ NSI Profile

Established	August 1996
Location	Cilegon, Banten Province, Republic of Indonesia (head office and plant)
Representative	Shinichiro Yoshimoto
Description of business	Manufacture and sale of acrylic acid, acrylic acid esters, and superabsorbent polymers
Capital	120 million USD (paid-in capital) 99.9% contributed by Nippon Shokubai
Number of employees	442 (As of the end of March 2023)
Website	https://shokubai.co.id/en/index.html

About NIPPON SHOKUBAI CO., LTD.: Nippon Shokubai utilizes the unique technology to manufacture chemicals

such as ethylene oxide, acrylic acids, catalysts, superabsorbent polymers. We use chemistry to make the impossible possible, and offer unprecedented solutions to the world, specifically in Environment & Energy, Electronics & Imaging and Daily Use fields. Our corporate mission is "TechnoAmenity: Providing prosperity and comfort to people and society with our unique technology".

For more information: <https://www.shokubai.co.jp/en>

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