

This Notice is a translation of the original; “Kabushikibunkatsu oyobi Kabushikibunkatsu ni tomonau Teikan no Ichibuhenkou ni kansuru Oshirase” written in Japanese, for convenience purpose only, and in the event of any discrepancy, the original in Japanese shall prevail.

December 18, 2023

For Immediate Release

Company: NIPPON SHOKUBAI CO., LTD.
Representative: Kazuhiro Noda, President and
Representative Member of the Board
(Code number: 4114, Prime Market,
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Notice Regarding Stock Split and Partial Amendment of Articles of Incorporation

NIPPON SHOKUBAI CO., LTD. (the “Company”) hereby announces that it has resolved, at the Board Meeting held today to conduct a stock split and a partial amendment to its Articles of Incorporation with regards to the stock split. The details are described below.

1. Purpose of Stock Split

By conducting the stock split to lower the price of share-trading units, we intend to make shares more affordable for investors, with a view to improving the liquidity of the Company’s stock and expanding its shareholder base.

2. Outline of Stock Split

(1) Method of stock split

The record date of the stock split will be Sunday, March 31, 2024 (since this day falls on a non-business day of the shareholder registry administrator, the substantial record date will be Friday, March 29, 2024) . Each share of common stock owned by a shareholder whose name appears or is recorded in the shareholder registry as of the end of the record date, will be split for 4 shares.

(2) Increase in the number of shares resulting from stock split

a. Total number of shares issued and outstanding before the stock split	39,000,000 shares
b. Increase in the number of shares resulting from stock split	117,000,000 shares
c. Total number of shares issued and outstanding after the stock split	156,000,000 shares
d. Total number of shares authorized after the stock split	508,800,000 shares

(3) Schedule

a. Public notice date of record date (Scheduled)	March 15, 2024 (Friday)
b. Record date	March 31, 2024 (Sunday)
c. Effective date	April 1, 2024 (Monday)

3. Partial Amendment to the Articles of Incorporation

(1) Reason for amendment

In conjunction with the above stock split, the Company will amend the total number of shares authorized to be issued described in Article 6 of its Articles of Incorporation with an effective date of April 1, 2024, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of amendment

The details of the amendment are as follows.

(Amended portions are underlined.)

Current Articles of Incorporation	Amendment
(Total number of shares authorized) Article 6. The total number of shares authorized shall be <u>127,200,000</u> .	(Total number of shares authorized) Article 6. The total number of shares authorized shall be <u>508,800,000</u> .

(3) Schedule

a. Date of resolution of Board meeting	December 18, 2023 (Monday)
b. Effective date	April 1, 2024 (Monday)

4. Others

(1) Change in the amount of share capital

There will be no change in the amount of share capital as a result of the stock split.

(2) Dividends

As the stock split will take effect on April 1, 2024, the year-end dividend for the fiscal year ending March 31, 2024, which has a dividend record date of March 31, 2024, will be paid based on the shares before the stock split.